

Paris, May 22, 2014

Vivendi sells 41.5 million Activision Blizzard shares

As announced earlier today, Vivendi has sold 41.5 million Activision Blizzard shares. The total aggregate amount of the transaction is approximately US\$ 850 million (€622 million).

This transaction was carried out based on the historic high price of Activision Blizzard shares.

About Vivendi

Vivendi groups together leaders in content and media. Canal+ Group is the French leader in pay-TV, also operating in French-speaking Africa, Poland and Vietnam; its subsidiary Studiocanal is a leading European player in production, acquisition, distribution and international film and TV series sales. Universal Music Group is the world leader in music. GVT operates fixed very high-speed broadband, fixed-line telephony and pay-TV services in Brazil. In addition, Vivendi owns SFR, a French leader in alternative telecoms.

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