

Paris, May 23 2014

**Adjustment of the conversion / exchange ratio of the Peugeot 2016 OCEANES**

Following the capital increase with preferential subscription rights completed by Peugeot SA on May 23<sup>rd</sup>, 2014 (the characteristics of the capital increase are set out in the prospectus that received from the Autorité des marchés financiers (the « AMF ») the visa number 14-162 dated April 28<sup>th</sup>, 2014), the holders of Peugeot 2016 OCEANES (ISIN : FR0010773226) are informed that, pursuant to the terms and conditions set out in paragraph 4.16.6 (b) of the securities note included in the prospectus that received from the AMF the visa number 09-197 on June 22<sup>nd</sup>, 2009, the new conversion / exchange ratio is carried, as from May 26<sup>th</sup>, 2014, from 1.35 share to **1.57 Peugeot share for 1 OCEANE** (calculated to two decimal places by rounding to the nearest hundredth).

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**PSA Peugeot Citroën**

With its three world-renowned brands, Peugeot, Citroën and DS, the Group sold 2.8 million vehicles worldwide in 2013, out of which 42% outside Europe. As Europe's second largest carmaker, it recorded sales of €54 billion in 2013. PSA Peugeot Citroën has sales offices in 160 countries. The Group confirms its position of European leader in terms of CO<sub>2</sub> emissions, with an average of 116.2 grams of CO<sub>2</sub>/km in 2013. Its activities also include financing activities (Banque PSA Finance) and automotive equipment (Faurecia). For more information go to <http://www.psa-peugeot-citroen.com>