

PRESS RELEASE

BY THE BOARD OF DIRECTORS OF CLUB MÉDITERRANÉE

Paris June 2, 2014,

The board of directors met on May 28 and June 2, 2014 following receipt of an expression of interest from Investindustrial Development SA (“Investindustrial”) indicating that said company has decided to initiate the necessary steps to launch a possible takeover bid to acquire the shares of Club Méditerranée.

This expression of interest is in line with the press release published by Investindustrial on May 26, 2014 and the notice published by the French *Autorité des Marchés Financiers* (“AMF”) on May 27, 2014.

The board of directors, excluding those directors with a conflict of interest caused by the takeover bid initiated by Gaillon Invest, has decided, in accordance with the applicable regulation, to allow the counsels of Investindustrial to access to the data room that had been made available to Ardian and Fosun. The data room is in the course of being updated and will be provided in accordance with the principle of all competitors being treated equally.

The board of directors explained that this decision was not equivalent to an opinion concerning any potential bid that might be submitted by Investindustrial. Such an opinion could only be made after an analysis of the potential bid to see if it was worthwhile to the company, its shareholders and its employees, and after analyzing the price of the offer (which is as yet unknown) and the other elements of the said bid, particularly the strategy envisaged for Club Méditerranée and the means it is provided with to implement that strategy.

The board of directors, excluding those directors with a conflict of interest, also decided to entrust the ad hoc committee formed in May 2013 to monitor the work of the independent expert appointed in the takeover bid initiated by Gaillon Invest, with the task of ensuring that bidders and potential bidders are treated equally in terms of the way the Company organizes access to the updated data room. It should be noted that this ad hoc committee is chaired by Mr. Georges Pauget (deputy chair of the board of directors) and comprises Ms Anne-Claire Taittinger, Mr. Alain Dinin, Mr. Amine Benhalima, representing CMVT International, and Mr. Pascal Lebard.

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