

Press Release

DEINOVE ANNOUNCES ITS INTENTION TO RAISE FUNDS TO MAINTAIN ITS DEVELOPMENT MOMENTUM

- The fundraising being considered could amount to a maximum of about 25 million euros.
- The Company also intends to request the transfer of its shares to the regulated market of Euronext Paris in order to support its ambitions.

Montpellier, June 3, 2014 - DEINOVE (Alternext Paris: ALDEI), a cleantech company that designs and develops a new generation of industrial processes based on the exploitation of *Deinococcus* bacteria, announces its intention to raise funds up to a maximum of about 25 million euros to capitalize on the technological innovation driven by DEINOVE and the proven capacities of its *Deinococcus* bacteria to create value.

"The progress made in recent months in terms of producing cellulosic ethanol with Deinococcus bacteria (see the press release of 16 January 2014) has stepped up the development of specialty chemicals through the use of different bacterial strains, in line with their performances. These compounds, obtained with our exclusive bioproduction process, provide us with many opportunities, notably within chemistry, fragrances, cosmetics and animal feed. Optimization of our DEINOL process is being pursued positively, which leads us to believe that our current results are just the tip of the iceberg in terms of what we can do in green chemistry!" said Emmanuel Petiot, CEO of DEINOVE.

Consequently, DEINOVE would like to invest the funds that would be raised to upgrade its technological platform, develop additional molecules within its DEINOCHEM program and perform the tests of various lignocellulosic raw materials required under its current and future partnerships.

These funds could be raised through a capital increase to be undertaken soon, subject to market conditions.

The Company also intends to request the transfer of its shares to the regulated market of Euronext Paris in order to take advantage of greater visibility in the international investment community, in line with its development stage and its potential markets.



ABOUT DEINOVE

DEINOVE (Alternext Paris: ALDEI) is ushering in a new era of green chemistry by designing and developing new standards of production based on bacteria of untapped potential: the Deinococci. Taking advantage of the bacteria's unique genetic properties and unusual robustness, DEINOVE optimizes natural fermentation and metabolic capabilities of these bacterial "micro-factories" to produce high value-added products from non-food biomass. The Company's primary markets are 2nd-generation biofuels (DEINOL) and bio-based chemicals (DEINOCHEM). On these markets, the Company offers its technology to industrial partners globally.

Listed on NYSE Alternext since April 2010, DEINOVE was founded by Dr. Philippe Pouletty, General Partner of TRUFFLE CAPITAL, and Pr. Miroslav Radman, of the Faculty of Medicine of Paris Descartes University. The company employs over 40 people in its new offices and laboratories located in Montpellier, France.

More information at <u>www.deinove.com</u>, in particular on the two other press releases published on this day

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