

Paris, June 6, 2014

## Press release

Gecina has become aware that Metrovacesa has entered into sale purchase agreements subject to conditions precedent on all the 16,809,610 Gecina shares (26.74%) held by Metrovacesa, with institutional investors among which Norges Bank (9%), Crédit Agricole Assurances (4.68%), Blackstone and Ivanhoé Cambridge acting in concert, through a jointly-owned affiliate (6.92%) and a company affiliated to Blackstone (1.46%). This company affiliated to Blackstone has stated that it intends to transfer its rights and obligations for these shares to a third party to be identified.

Agreements have similar terms and conditions for each independent buyer, including an acquisition price per Gecina share of 92 euros.

Blackstone and Ivanhoé Cambridge, acting in concert, currently hold a 23.03% interest in Gecina's capital. Crédit Agricole Assurances currently has an 8.56% interest in Gecina's capital.

The completion of the transaction, which is expected by Metrovacesa, between the end of July 2014 and the end of September 2014, remains subject to the fulfillment of certain conditions precedent related to the financial restructuring of Metrovacesa.

Gecina is pleased with these agreements, which will make it possible to continue putting in place a new shareholding structure, confirming the relevance of the strategy implemented by the Company.

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### **Gecina, a leading real estate group**

Gecina owns, manages and develops property holdings worth 10.8 billion euros at December 31, 2013, with 90% located in the Paris Region. This real estate company's business is built around an Economic division, including France's largest office portfolio, and a Demographic division, with residential assets, student residences and healthcare facilities. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders and Euronext Vigeo France 20 indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

[www.gecina.fr](http://www.gecina.fr)

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