

Technip wins program management consultancy contract for the RAPID project and confirms its leadership in refining and petrochemicals sector

Technip, leader of a joint venture with Fluor, was awarded a substantial⁽¹⁾ Program Management Consultancy (PMC) contract by PETRONAS for the Refinery and Petrochemical Integrated Development (RAPID) project located in the state of Johor, Malaysia. The PMC contract will include overall project and site management of the RAPID project and provision of Project Management Services for specific EPC Packages within RAPID throughout the pre-award, engineering and procurement, construction and commissioning as well as warranty management and close-out phases.

PETRONAS' RAPID project is a world-scale integrated refinery and petrochemical complex aiming to answer the growing need for differentiated and specialty chemicals and meet the future demand for petroleum and commodity petrochemical products in the Asia Pacific region. RAPID, expected to have a capacity of 300,000 barrels per standard day is part of the larger PETRONAS' Pengerang Integrated Complex (PIC) project. RAPID will supply naphtha and liquid petroleum gas feedstock for the petrochemical part of the complex, as well as produce gasoline and diesel that meet European specifications. PIC will also see the development of a host of associated facilities i.e. the raw water supply facility, power co-generation plant, LNG regasification terminal and other ancillary facilities.

PIC is poised for its refinery start-up by early 2019. This PMC contract follows the front-end engineering design (FEED) that [Technip was awarded](#) in March 2012 for the RAPID project. It will be executed by Technip's operating centre in Kuala Lumpur, Malaysia, and by Technip PMC⁽²⁾.

Nello Uccelletti, President and COO Onshore/Offshore of Technip, said: *"Alongside the context of growing demand for petrochemicals in the region, we are delighted to help PETRONAS seize opportunities, fuelled by this dynamic marketplace. This award confirms not only our leadership in the refining and petrochemical sectors, but also the successful start-up of Technip's new business unit dedicated to PMC. Leveraging our experience gained over several decades, including the management of large-scale projects, we have developed a comprehensive competency in project management and an experienced management team"*.

Lim Kwee Keong, President Asia Pacific of Technip, added: *"We are proud of PETRONAS' continued confidence in our expertise and capabilities, this contract being the second one in relation to the RAPID project. Technip will apply the best PMC practices and management skills, in order to help PETRONAS achieve its business objectives, while meeting safety, cost, schedule and quality targets."*

(1) For Technip, a "substantial" onshore contract is ranging from €250 to €500 million.

(2) Technip PMC is Group's new expertise, focused on Project Management Consultancy services to ensure safe and successful execution of organizations' projects.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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