

PRESS RELEASE

FROM THE BOARD OF DIRECTORS OF CLUB MÉDITERRANÉE

Paris, July 1st, 2014,

The Board of Directors was informed of the proposed tender offer filed on June 30, 2014 by Global Resorts SAS (subsidiary of InvestIndustrial) on Club Méditerranée's shares and OCEANE bonds.

The Board of Directors will examine Global Resorts SAS's tender offer in compliance with applicable regulations and will give its view, in particular, on the interest of the offer and its consequences for the company, its shareholders and employees.

The Board of Directors of Club Méditerranée (excluding members involved in Gaillon Invest's offer) will provide, within applicable regulatory timelines, its reasoned opinion on Global Resorts SAS's public tender offer, based on the review of its legal, financial and strategic advisors and also of the independent expert who will be appointed in compliance with Article 261-1 of the French *Autorité des Marchés Financiers* (AMF)'s General Regulations.

Lastly, the Board of Directors has extended the mandate of Rothschild & Cie as financial advisor to assist the Board in the review of Global Resorts SAS's offer.

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