RELEVANT FACT: LET´S GOWEX S.A.

Subject: Communication to market

Dear Sirs,

In compliance with the stipulations of Circular MAB 9/2010 and in order to make available to the public as a relevant fact, LET'S GOWEX, S.A. hereinafter "GOWEX" or the "Company", and following the relevant facts and information published yesterday July 1st 2014, informs you the following:

The Company confirms that in 2013 it achieved revenues of 182.6 million euros, of which 25.4 million euros correspond to GOWEX Telecom and 157.2 correspond to GOWEX Wireless, equity of 94.4 million euros, net cash position of 54.8 million euros and having accrued 10.5 million euros in income tax.

These figures have been verified by a chartered account auditor (i.e. R.O.A.C. no 2691 Madrid).

GOWEX plans to carry out cumulative investments of 260 million euros for the period (i.e. from 2014 to end 2018) in addition to the cumulative investments of 60.6 million euros accomplished by the Company since 2011.

Furthermore, GOWEX intends to expand its level of job creation. Today, the Company generates direct jobs and indirect jobs.

In order to reinforce the transparency, the Company has requested the submission of tenders to several prestigious audit firms, facing hiring in the coming weeks.

Moreover, GOWEX will increase the number of allied cities to its projects, business partners and customers. Currently, the Company offers its services in 91 cities, such as New York, Bordeaux, Madrid, Santiago de Chile, and Dublin amongst others. In addition, amongst its partners and customers are leading vendors such as Cisco, ZTE, Nintendo, AT&T. T-Mobile, iPass, Skype and Iberia.

No customer of GOWEX is a related party.

The Company notes that the independent stockbroker analysts have published target prices ranging from €17 to €31 per share. The market consensus is at a value of €23.97 per share.

We remain at your disposal for any clarification deemed appropriate.

Francisco Manuel Martínez Marugán
Secretary of the Board of Directors