FDA approval of Beleodaq™ (belinostat)

- Accelerated Approval of Topotarget's Beleodaq™ for the treatment of patients with relapsed or refractory peripheral T-cell lymphoma
- Early Action follows Priority Review 5 weeks before PDUFA Date
- Trigger milestone payment of USD 25 million to Topotarget
- Beleodaq™ is expected to be available to patients in July 2014 and will be launched through Spectrum Pharmaceutical's existing oncology sales force

The Orphan Oncology Innovator

BioAlliance Pharma and Topotarget are merging to create Onxeo,
following approval of both companies shareholders end of June 2014

Paris, July 3, 2014 – BioAlliance Pharma SA (Euronext Paris - BIO), an innovative Company specialized in the development of drugs in orphan oncology diseases, today announced that the U.S. Food and Drug Administration (FDA) has granted Topotarget Accelerated Approval of Beleodaq™ for the treatment of patients with relapsed or refractory peripheral T-cell lymphoma (R/R PTCL). This follows a Priority Review of the Beleodaq™ New Drug Application (NDA) and was an Early Approval action prior to the August 9, 2014 PDUFA (Prescription Drug User Fee Act) date.

Beleodaq™ was granted marketing authorization under the FDA's accelerated approval program, which allows conditional approval of a medicine for a life-threatening disease based on early evidence suggesting clinical benefit. The approval is based on results from the BELIEF study, which enrolled 129 PTCL patients refractory to or who had failed at least one prior systemic therapy.

A milestone cash payment of USD 25 million from Spectrum Pharmaceuticals is triggered by the NDA approval. A double-digit royalties as well as sales milestones of the aggregated net sales will be received by the company.

"With the FDA's Accelerated Approval of Beleodaq™, the teams of Topotarget have succeeded in developing a new efficacious treatment option for patients with PTCL. Such a key achievement is a very positive sign to begin Onxeo's long and successful story and it reinforces the value of Onxeo ", comments Judith Greciet, CEO of BioAlliance Pharma.

About Onxeo

BioAlliance Pharma and Topotarget are merging to create Onxeo, following approval of shareholders of both companies end of June 2014.

Onxeo aims to become a leading orphan oncology company. With a portfolio of advanced programs targeting severe orphan oncology diseases for which there is an unmet medical need, Onxeo will offer increased market attractiveness, notably towards specialized international investors, using its scale and significant footprint as a biotechnology leader with a growing portfolio of high value-added products.

About Topotarget

Topotarget (NASDAQ OMX: TOPO) is a Danish-based biopharmaceutical company headquartered in Copenhagen, Denmark, dedicated to clinical development and registration of oncology products. In collaboration with Spectrum Pharmaceuticals, Inc., Topotarget focuses on the development of its lead drug candidate, belinostat, which has shown positive results in the treatment of hematological malignancies and solid tumors, obtained by both mono- and combination therapy. For more information, please refer to www.topotarget.com.

About BioAlliance Pharma

Dedicated to cancer treatments with a focus on resistance targeting and orphan products, BioAlliance Pharma conceives and develops innovative products for orphan or rare diseases.

Created in 1997 and introduced to the Euronext Paris market in 2005, BioAlliance Pharma's ambition is to become a leading player in these fields by coupling innovation to patient needs. The company's teams have the key competencies required to identify, develop and register drugs in Europe and the USA.

BioAlliance Pharma has developed an advanced product portfolio:

Orphan Oncology products

Livatag® (Doxorubicin Transdrug™) (primary liver cancer): Phase III on going
Validive® (Clonidine Lauriad®) (mucositis): Phase II on going
AMEP®/Synfoldin (invasive melanoma): Clinical and Preclinical Phase

For more information, visit the BioAlliance Pharma web site at www.bioalliancepharma.com

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This communication expressly or implicitly contains certain forward-looking statements concerning BioAlliance Pharma SA and its business. Such statements involve certain known and unknown risks, uncertainties and other factors, which could cause the actual results, financial condition, performance or achievements of BioAlliance Pharma SA to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. BioAlliance Pharma SA is providing this communication as of this date and does not undertake to update any forward-looking statements contained herein as a result of new information, future events or otherwise.

For a discussion of risks and uncertainties which could cause actual results, financial condition, performance or achievements of BioAlliance Pharma SA to differ from those contained in the forward-looking statements, please refer to the Risk Factors ("Facteurs de Risque") section of the 2013 Reference Document filed with the AMF on April 7, 2014, which is available on the AMF website (http://www.amf-france.org) or on BioAlliance Pharma SA's website (www.bioalliancepharma.com).

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