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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

GUINEA ARBITRATION UPDATE

Reference is made to the major transaction circular of United Company RUSAL Plc (the “Company”, together with its subsidiaries, the “Group”) dated 25 June 2014 in which it was reported that a relevant Group subsidiary had filed a request for arbitration with the International Chamber of Commerce in Paris against the Republic of Guinea seeking, among other things, a declaration that the attempted privatisation of the Group’s subsidiary in Guinea was invalid. It was further reported that a decision was expected in the second quarter of 2014.

The arbitration tribunal has now rendered its decision which is in favour of the Group subsidiary. The tribunal upheld a share purchase agreement by which the Group’s subsidiary in Guinea was acquired, rejecting all of the Republic of Guinea’s defenses. The tribunal also ordered the Republic of Guinea to reimburse the Group subsidiary €250,000 in legal costs.

By Order of the Board of Directors of
United Company RUSAL Plc
Aby Wong Po Ying
Company Secretary

21 July 2014

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Daniel Lesin Wolfe, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.