

PRESS RELEASE

AREVA signs a 300 million euro contract with Eskom, Republic of South Africa utility

Paris, September 6, 2014

AREVA signed a contract with South-African utility, Eskom to replace steam generators at the Koeberg nuclear power plant. Under the 4.3 billion rand order (approximately 300 million Euros), AREVA will design, manufacture and install six steam generators in the plant's two reactors. The group will also provide associated engineering services. AREVA's technological solutions can permit to increase the plant's power yield by 10% and optimize its output.

This confirms AREVA's worldwide leadership in steam generator supply and Replacement and nuclear engineering services.

The group's Services, Creusot Forge and Chalon / Saint-Marcel teams that count over 2000 employees in Burgundy, France, will manage production of the steam generators set to begin immediately, with installation scheduled in 2018. The Project will be deployed jointly with the full involvement of South African industrial partners to bring a maximum amount of local benefit.

This contract represents a major milestone for AREVA's «Forward Alliance» plant modernization program launched in 2012 and which has generated 1.6 billion Euros in orders from utilities around the world. « Forward Alliance » brings together the group's products and solutions in order to help nuclear utilities operate their power plants over time and with the highest safety level.

«We are proud that Eskom has selected AREVA for this supply and service agreement that is key to ensuring power supply in South Africa and the safety of the Koeberg power plant », stated AREVA CEO, Luc Oursel. « With this decision, AREVA will pursue its partnership with Eskom which dates back 40 years with the construction of this plant. AREVA is pleased to support Eskom in meeting the country's electricity supply needs by remaining one of the utility's preferred partners." added the group's CEO.

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MORE ABOUT AREVA -

AREVA also invests in renewable energies to develop, via partnerships, high technology solutions.

AREVA is a world leader in nuclear power. The group's offer to utilities covers every stage of the nuclear fuel cycle, reactor design and construction, and operating services. Its expertise and uncompromising dedication to safety make it a leading industry player.

Through the complementary nature of nuclear and renewables, AREVA's 45,000 employees contribute to building tomorrow's energy model: supplying the greatest number of people with energy that is safer and with less CO₂.