

Technip awarded furnace engineering and procurement contract for Sasol's ethane cracker and derivatives complex in Louisiana

Technip was awarded by Sasol a contract to provide engineering and procurement for eight proprietary Ultra Selective Conversion (USC®) furnaces ⁽¹⁾ for a world-scale ethane cracker and derivatives complex to be located in Lake Charles, Louisiana, USA. The award follows Sasol's selection of Technip's proprietary ethylene technology and FEED ⁽²⁾ for the cracker, which will produce an estimated 1.5 million tons per annum of ethylene.

This award validates Technip's strategy of early involvement to design an effective project execution scheme, bringing value to clients.

Technip's operating center in Houston, Texas, USA, will execute the project.

"Following the selection of our ethylene technology during the early stage of this project, Technip is pleased to expand our role by supplying the most critical part of the cracker, the furnaces," said Stan Knez, Technip's Senior Vice President, Technip Stone & Webster Process Technology. "In addition, Technip's North America region also is playing a significant project role, having been selected, with Fluor, to provide engineering, procurement and construction management for the cracker and derivatives complex".

Technip has widened its range of services and has reinforced its leadership in the downstream business since the acquisition of Stone & Webster process technologies in 2012.

(2) Front-end engineering design.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our almost 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).

⁽¹⁾ During the last 10 years, USC® coil technology has been installed in 60 furnaces, preferred for high-capacity, low-cost liquid and gas cracking capabilities.







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