

Technip forms an alliance with Biochemtex for bioethanol technology facilities

Reinforcing the Group's position in market leading onshore technologies

Technip in Italy and Biochemtex, who is the majority shareholder of Beta Renewables who controls the world's leading second generation bioethanol technology (PROESA), announce today that they have signed an alliance agreement for future Biochemtex Second Generation Bioethanol projects.

This alliance aims to achieve industry leading capital productivity, through the highest standards of Health, Safety and Environment (HSE), operability, accelerated technological innovation, project execution related developments and reduced project cycle times.

Proesa technology is the world leading process for converting cellulosic feeds non-competing with food industry, into petroleum products. The second generation bioethanol product will help meet future regulatory specifications. This technology is becoming increasingly important. Additionally, it offers a new way of processing non-food biomasses that were unusable in fermentation processes.

Technip's operating center in Rome, Italy, will be in charge of the alliance's management, as it is a reference and one of the main execution centers at Technip for biofuels.

Marco Villa, Technip's Region B⁽¹⁾ President declared: "*Through this alliance, Technip confirms its technological footprint. We are proud to be Biochemtex's contractor of choice for its future Proesa facility projects, thereby reaffirming both our leading position in biofuels and our ability to partner with top tier technology providers.*"

⁽¹⁾Technip Region B is composed of Italy, Greece, Eastern Europe/Russia, South America and Canada Onshore-Offshore.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



Press Release





Public Relations Christophe Bélorgeot

Laure Montcel

Tel. +33 (0) 1 47 78 39 92 Tel. +33 (0) 1 49 01 87 81 - E-mail: press@technip.com

Tel. +33 (0) 1 47 78 66 74 - E-mail: kstewart@technip.com

Investor and Analyst Relations Kimberly Stewart

Aurélia Baudey-Vignaud

Michèle Schanté

More information Website



Tel. +33 (0) 1 47 78 67 32- E-mail: mschante@technip.com

http://www.technip.com @TechnipGroup

Tel. +33 (0) 1 85 67 43 81 - E-mail:

abaudeyvignaud@technip.com