## **NEWS RELEASE**



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For Immediate Release:

## WATSCO TO HOST INVESTOR & ANALYST MEETING

MIAMI, FLORIDA, November 6, 2014 – Watsco, Inc. (NYSE: WSO) announced today it will host an investor and analyst meeting on Monday, November 10, 2014 at JPMorgan Chase's Conference Center in New York City from 12:00 p.m. to 2:00 p.m. by invitation only.

Presenters will include various members of Watsco's management team. They will discuss Watsco's history, growth strategy and a question and answer session will also be held to provide insight into the company.

An audio webcast and presentation slides will be available on our website, <u>http://www.watsco.com</u>.

Watsco improves indoor living and working environments with air conditioning and heating solutions that provide comfort regardless of the outdoor climate. Since heating and cooling accounts for approximately half of the energy consumed in a typical United States home, we offer consumers the greatest opportunity to save money on energy by replacing existing air conditioning and heating systems with more energy efficient and environmentally friendly solutions.

There are approximately 89 million central air conditioning and heating systems installed in the United States that have been in service for more than 10 years. Older systems often operate below today's government mandated energy efficiency and environmental standards. Watsco has an opportunity to accelerate the replacement of these systems at a scale greater than our competitors as the movement toward reducing energy consumption and its environmental impact continues. We operate from more than 570 locations in the United States, Canada, Mexico and Puerto Rico. We also export products to Latin America and the Caribbean. As the industry leader, significant growth potential remains given that the estimated marketplace in the Americas for HVAC/R products is \$35 billion. Additional information about Watsco may be found at <u>http://www.watsco.com</u>.