

## **PRESS** RELEASE

## Nuclear fuel: AREVA awarded contract by Finnish utility TVO

Paris, November 13, 2014

AREVA has been selected by the Finnish utility Teollisuuden Voima (TVO) to supply fuel assemblies to the nuclear reactors in operation at the Olkiluoto nuclear power plant. From 2016 to 2019, AREVA will deliver a total of four reloads of its ATRIUM<sup>™</sup> fuel design.

Beginning with the use of the ATRIUM<sup>™</sup> 10XM fuel assembly design at these boiling water reactors, TVO plans to upgrade, as early as 2018, to AREVA's most advanced boiling water reactor fuel design, ATRIUM<sup>™</sup> 11.

Already used by three European utilities, this fuel design has been developed to offer improved economical performance and greater flexibility in operations.

The fuel assemblies will be produced at AREVA's Lingen manufacturing plant in Germany.

"AREVA has already supplied fuel to our power plant for years. We have always had good collaboration, and the fuel supplied by AREVA has fulfilled our requirements very well. TVO's power plant units are among the most reliable and have very high load factors. The quality of the fuel is very important to us, and I am confident that AREVA's fuel products will also serve us well going forward," said Marjo Mustonen, senior vice president, Nuclear Safety, TVO.

"This contract demonstrates the quality of AREVA's fuel design to meet the economical and operational needs of the nuclear operators," said Guillaume Dureau, senior executive vice president of AREVA's Front End Business Group.

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## MORE ABOUT AREVA

AREVA is a world leader in nuclear power. The group's offer to utilities covers every stage of the nuclear fuel cycle, reactor design and construction, and operating services. Its expertise and uncompromising dedication to safety make it a leading industry player.

AREVA also invests in renewable energies to develop, via partnerships, high technology solutions.

Through the complementary nature of nuclear and renewables, AREVA's 45,000 employees contribute to building tomorrow's energy model: supplying the greatest number of people with energy that is safer and with less CO<sub>2</sub>.