



Closing of the disposal of AREVA TA's Aerospace Integration Business to AIP Aerospace

December 2, 2014

The transfer of AREVA TA's Aerospace Integration Business activity to AIP Aerospace was completed on December 1st, 2014. This operation concludes a process of information sharing and consultation with employee representatives of the concerned entities.

Established in 2002, this business offers innovative, turnkey solutions for the design, planning and the implementation of assembly lines for major pieces of equipment for the aerospace industry.

The business, headquartered in Toulouse, France, will become part of Ascent Aerospace's Integration and Automation Group, and will be named Ascent Integration, SAS. Accordingly, Ascent Aerospace's U.S. based Integration business will be renamed Ascent Integration, LLC. This acquisition positions Ascent Aerospace as one of the largest global players in the growing aerospace factory and assembly line integration market.

Mr. Brian Williams, CEO of AIP Aerospace and its Ascent Aerospace business, was pleased to strike a deal stating: "The acquisition of AREVA TA's aerospace integration assets builds on Ascent Aerospace's growing presence as a factory and assembly line integrator. It further provides our Ascent Integration and Automation Group with a European footprint, access to a new customer base, and AREVA's proven program management and supply chain expertise."

Mrs. Carolle Foissaud, CEO of AREVA TA, said: "In addition to maintaining employment in Toulouse, the AIP Aerospace industrial and labor project offer the employees involved an environment conducive to the development of their skills in a growing sector."

ABOUT ASCENT AEROSPACE

Ascent Aerospace is a wholly owned unit of AIP Aerospace and is organized into two Groups: the Ascent Integration & Automation Group and the Ascent Tooling Group. These two groups offer complementary solutions, allowing Ascent Aerospace to provide customers with a comprehensive, holistic approach to meeting capital equipment requirements at minimum risk.

The Ascent Integration & Automation Group (comprised of Ascent Integration, Brown Aerospace, and Flow Aerospace) provides factory and assembly line integration services, as well as automated assembly and composite machining assets. Brown Aerospace business is a leader in "micro machine" technology that automates drill, countersink and fastener installation processes for structural assembly. Flow Aerospace is the foremost designer and manufacturer of composites machining centers based on advanced waterjet and mechanical spindle technologies. Ascent Integration leverages the expertise of these businesses, as well as Ascent Tooling Group's fabrication and assembly jig capabilities, to offer its customers integrated, turnkey assembly lines and essential hardware to support them.

The Ascent Tooling Group is comprised of recognized industry leaders (Coast Composites, Odyssey Industries, and Global Tooling Systems). This Group has experienced strong growth over the last decade as the foremost global provider of tooling for composite fabrication, and aircraft sub- and final assembly. Combined, they offer customers the widest set of unique capabilities and the largest tooling capacity in the industry.



Ascent Aerospace also includes an engineering services organization, Ascent Engineering, providing design and analysis services to both internal and external customers.

ABOUT AIP AEROSPACE

Headquartered in Santa Ana, California, AIP Aerospace is one of the premier aerospace integration and automation providers with the largest independent aerospace tooling capability as well as suppliers of high temperature composite parts, critical components, transparencies, and coating technologies. Our strategically aligned Tooling Group, Integration and Automation Group, and Composites Components companies combine the unrivaled expertise of our dedicated industry professionals with state-of-the-art facilities across the United States. For more information, please visit us at: <http://www.aipaerospace.com>

ABOUT AREVA

AREVA is a world leader in nuclear power. The group's offer to utilities covers every stage of the nuclear fuel cycle, reactor design and construction, and operating services. Its expertise and uncompromising dedication to safety make it a leading industry player.

AREVA also invests in renewable energies to develop, via partnerships, high technology solutions. Through the complementary nature of nuclear and renewables, AREVA's 45,000 employees contribute to building tomorrow's energy model: supplying the greatest number of people with energy that is safer and with less CO₂.

IMPORTANT NOTE

This press release contains statements on future developments that are based on currently available information. It involves risks and uncertainties that could lead to actual results deviating from these forward-looking statements. The statements on future developments are not to be understood as guarantees. Forward-looking information is subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those projected. Among those factors are: changes in budgetary policies and product sourcing strategies, the company's competitive environment, the terms and timing of awards and contracts, and economic conditions. AIP Aerospace Holdings, LLC undertakes no obligation to update any forward-looking statements.

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