

Press Release

On November 10, 2014 Technip approached CGG's Board of Directors with a view to making an offer on CGG and sought to engage in a constructive dialogue with CGG to review this project. Further to press leaks, Technip set out the main elements of its industrial project in a press release on November 20, 2014.

Following CGG's reaction to this approach, Technip put forward a number of alternative options to a tender offer, taking care as always to consider the social, strategic and financial aspects in each case. However, the discussions of these options did not result in any form of agreement.

Under these circumstances, Technip informs the market that it does not intend to file a tender offer for CGG.



Thierry Pilenko, Chairman and CEO, as well as Julian Waldron, CFO, will host a conference call, in English, on Monday, December 15th starting at 11:00 a.m. CET.

To participate in the conference call, you may call any of the following telephone numbers approximately 5 - 10 minutes prior to the scheduled start time:

France / Continental Europe: +33 (0)1 70 77 09 46
UK: +44 (0) 203 367 9456
USA: +1 855 402 7763

The conference call will also be available via a simultaneous, listen-only audio-cast via Technip's website: <http://edge.media-server.com/m/p/dgx7hcs9>

A replay of this conference call will be available approximately two hours following the conference call for 90 days on the Technip's website and for two weeks at the following telephone numbers:

	<u>Telephone Numbers</u>	<u>Confirmation Code</u>
France / Continental Europe:	+33 (0)1 72 00 15 00	291211#
UK:	+44 (0) 203 367 9460	291211#
USA:	+1 877 642 3018	291211#



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



Investor and Analyst Relations

Kimberly Stewart	Tel. +33 (0) 1 47 78 66 74 - E-mail: kstewart@technip.com
Aurélia Baudey-Vignaud	Tel. +33 (0) 1 85 67 43 81 - E-mail: abaudeyvignaud@technip.com
Michèle Schanté	Tel. +33 (0) 1 47 78 67 32 - E-mail: mschante@technip.com

Public Relations

Christophe Bélorgeot	Tel. +33 (0) 1 47 78 39 92
Laure Montcel	Tel. +33 (0) 1 49 01 87 81 - E-mail: press@technip.com

Brunswick (International press)

Jérôme Biscay	Tel. +33 (0)6 09 94 79 88 - E-mail: jbiscay@brunswickgroup.com
Aurélia de Lapeyrouse	Tel. +33 (0)6 21 06 40 33 - E-mail: adelapeyrouse@brunswickgroup.com

Havas (French press)

Charles Fleming	Tel. +33 (0)6 14 45 05 22 - E-mail: charles.fleming@havasww.com
Stéphanie Elbaz	Tel. +33 (0)6 46 05 08 07 - E-mail: stephanie.elbaz@havasww.com

Technip's website <http://www.technip.com>

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