

## Technip awarded a €100 million Onshore Oil & Gas Terminal project by ONGC in India

Technip has been awarded an approximately €100 million contract by Oil and Natural Gas Corporation Limited (ONGC) to build a 6 MMSCMD <sup>(1)</sup> onshore terminal at Odalarevu in Andhra Pradesh, India, as part of the Integrated Development of Vashishta (VA) & S1 fields. These VA & S1 fields are located 30-35 km off the Amalapuram coast in the KG Basin, off the East Coast of India, at water depths of 250 to 700 meters. The Onshore Terminal awarded to Technip is one of the critical components of the Integrated Development of VA & S1 fields.

Technip's scope of work for this EPCC<sup>(2)</sup> contract includes basic design, detailed engineering, procurement, fabrication, inspection and testing, installation, pre-commissioning and commissioning of the new onshore terminal facilities which will be integrated to the existing terminal.

The hydrocarbons extracted from VA and S1 deep water offshore fields will be transported to the proposed onshore oil and gas terminal for processing. The facility consists of a slug catcher for well fluid separation, gas compressors, high integrity pressure protection system (HIPPS), glycol dehydration, dew point control, mono ethylene glycol regeneration and gas metering system. It also includes utilities and off-sites such as air compression, nitrogen generation, flare system, storage tanks and diesel generators.

Technip's operating center in Delhi, India, will manage and execute the project, which is scheduled to be completed in the second half of 2016.

Nicoletta Giadrossi, President of Technip's Region A<sup>(4)</sup>, commented: *"This award confirms our position as a major EPC contractor in the Indian oil & gas sector. The Vashishta project represents an important milestone for Technip's operations in India. We will leverage our long experience and track record in the country to deliver this project for ONGC, with whom we are looking forward to further strengthen our strategic collaboration in the future".*

Samik Mukherjee, Managing Director and Country Head of Technip in India, stated: *"The Vashishta project confirms our presence in the domestic market as a tier 1 EPC player. In recent years, this is our second contract from ONGC following the [Heera Redevelopment \(HRD\) process platform project](#), which reinforces our position as a partner of choice across the value chain from offshore to onshore activities, supported by our strong portfolio of technologies, skilled resources and project management skills."*

<sup>(1)</sup> Million Standard Cubic Meters per Day

<sup>(2)</sup> Engineering, Procurement, Construction and Commissioning

<sup>(3)</sup> Region A is one of Technip's seven regions comprising Western Europe, Africa and India



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).

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