## PRESS RELEASE



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## Korian rolls out its growth strategy in Germany

In January 2015, Korian – Medica, market leader in the European Ageing Well sector, acquired the German regional group Evergreen Holding GmbH, following an agreement announced on 28 October 2014. From its western Germany base, the regional group operates six facilities and is developing four projects, which will in time increase its network by more than 1,100 nursing home and intermediate residence beds, generating additional revenue of more than €35 million.

On 19 December 2014, the Curanum Extraordinary General Meeting approved the company's absorption by Korian Deutschland AG, a German subsidiary of the Korian – Medica SA group. Conclusion of this operation, which began in 2013, will simplify the structures and will mark an important step in Korian – Medica's future growth on a buoyant and dynamic German market.

These operations are part of the roll out of the group's strategy and development dynamic, focused essentially on Germany. Bolstered by its leading position among nursing home and assisted living operators, the Group has great ambitions for this market and reaffirms its objective to grow its beds by over 1,000 per year from 2016, through a combination of organic growth and targeted acquisitions.



## **ABOUT KORIAN – MEDICA**

Korian – Medica is market leader in the European Ageing Well sector with more than 57,500 resident/patient care places in Europe (France, Germany, Italy and Belgium). It was established in 2003 and now has almost 40,000 employees. The Group manages 509 long-term care nursing homes (EHPAD) and 87 specialist clinics, has the capacity to accommodate over 2,400 people in intermediate residences and provides home care services for nearly 9,000 clients.

For further information, visit the website: www.groupe-korian.com

Korian – Medica has been listed in Compartiment B of Euronext Paris since November 2006 and is also included in the following indices: SBF 120, CAC Health Care, CAC Mid 60, CAC Mid & Small and MSCI Global Small Cap

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