
PRESS RELEASE

AREVA signs agreement in nuclear transport and logistics with China's CNNC group

Paris, January 30, 2015

During the visit of the French Prime Minister Manuel Valls in China, AREVA and CNNC signed a Memorandum of Understanding related to the creation of a joint venture in the field of nuclear transportation and logistics.

Under the terms of this agreement, AREVA will provide its expertise, experience and skills for the deployment of a used fuel transportation and logistics system in China. The agreement will facilitate the Group's access to this strongly growing market.

Ultimately, the goal for both parties is the creation of a joint venture set to become CNNC's supplier for spent fuel transport operations by road, train and sea modes.

This agreement follows the signature by AREVA and CNNC in March 2014 of the strategic partnership related to the identification of all the opportunities for cooperation in all civil nuclear fields, in the fuel cycle as well as reactors and services.

During his stay in China, Philippe Varin, Chairman of the Board of AREVA, will be visiting the Taishan EPR construction site - together with EDF Chairman and CEO Jean-Bernard Lévy – where AREVA and EDF are working closely together to ensure the smooth running of this flagship project for China's nuclear power program.

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AREVA is a world leader in nuclear power. The group's offer to utilities covers every stage of the nuclear fuel cycle, reactor design and construction, and operating services. Its expertise and uncompromising dedication to safety make it a leading industry player.

AREVA also invests in renewable energies to develop, via partnerships, high technology solutions.

Through the complementary nature of nuclear and renewables, AREVA's 45,000 employees contribute to building tomorrow's energy model: supplying the greatest number of people with energy that is safer and with less CO₂.