

## Share buyback

**Air Liquide** (Paris :AI) signed a share purchase agreement with a financial institution in the scope of its Share Buy-back Program, which was approved at the Combined Shareholders Meeting of May 7th, 2014. This share repurchase program is aimed at compensating the annual dilution from the employee option and free share issues.

The terms of the Contract, signed on February 18th, 2015, set a volume of **1,500,000 Air Liquide shares, or 0.43% of the share capital of the Group**. In addition, the maximum price set in the contract must not exceed the limits authorized by the Combined Shareholders Meeting of May 7, 2014 and the Board of Directors held on February 16th, 2015.

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World leader in gases, technologies and services for Industry and Health, Air Liquide is present in 80 countries with more than 50,000 employees and serves more than 2 million customers and patients. Oxygen, nitrogen and hydrogen have been at the core of the company's activities since its creation in 1902. Air Liquide's ambition is to be the leader in its industry, delivering long-term performance and acting responsibly.

Air Liquide ideas create value over the long term. At the core of the company's development are the commitment and constant inventiveness of its people.

Air Liquide anticipates the challenges of its markets, invests locally and globally, and delivers high-quality solutions to its customers and patients, and the scientific community.

The company relies on competitiveness in its operations, targeted investments in growing markets and innovation to deliver profitable growth over the long-term.

Air Liquide's revenues amounted to € 15.2 billion in 2013, and its solutions that protect life and the environment represented around 40% of sales. Air Liquide is listed on the Paris Euronext stock exchange (compartment A) and is a member of the CAC 40 and Dow Jones Euro Stoxx 50 indexes.