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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

VOLUNTARY ANNOUNCEMENT ON ARBITRATION CLAIM IN RESPECT OF THE LONG-TERM ELECTRICITY AND CAPACITY SUPPLY CONTRACT

Reference is made to the announcement of United Company RUSAL Plc (the “**Company**”) dated 19 November 2014 (“**Announcement**”) regarding the long-term electricity and capacity supply contract (“**Contract**”) entered into between OJSC RUSAL Krasnoyarsk (“**KrAZ**”), a subsidiary of the Company, and JSC Krasnoyarsk Hydro-Power Station (“**Krasnoyarskaya HPP**”), a hydroelectric power station which is a connected person of the Company as it is controlled by En+ Group Limited, a substantial shareholder of the Company, as to more than 30% of its issued share capital.

As mentioned in the Announcement, since October 2014 Krasnoyarskaya HPP has not supplied electricity in the amount required by KrAZ under the Contract. On 11 March 2015, KrAZ filed a claim against Krasnoyarsk HPP in the Arbitration Court of the Krasnoyarsk Province (the “**Arbitration Claim**”) for the following:

1. RUB 3.6 billion for losses suffered as a result of Krasnoyarsk HPP’s failure to supply electricity to KrAZ pursuant to the Contract; and
2. An order enjoining Krasnoyarsk HPP to supply electricity as provided by the Contract.

By Order of the Board of Directors of
United Company RUSAL Plc
Aby Wong Po Ying
Company Secretary

12 March 2015

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Maxim Sokov, Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Daniel Lesin Wolfe, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.