

Press release

# Roberto Vedovotto appointed as new member of Kering executive committee

Kering announced today the appointment of Roberto Vedovotto as new member of its executive committee, effective immediately.

As CEO of Kering Eyewear, Roberto Vedovotto leads Kering's strategic initiative aimed at building an in-house eyewear platform for its Luxury and Sport & Lifestyle brands.

His appointment to Kering's executive committee illustrates the importance of Kering Eyewear as a major growth driver for the Group.

François-Henri Pinault, chairman and CEO of Kering, stated: "Roberto Vedovotto's appointment to our executive committee is a step further in the development of a more integrated and specialised Group, whose main objective is to support the brands so that they fulfil their growth potential. Roberto's expertise in the eyewear industry and his knowledge of the fashion and luxury world will provide a valuable contribution to our executive committee, for the Group and our brands."

## Roberto Vedovotto

An Italian national, Roberto Vedovotto, 49, joined the Kering Group in 2013 after many years as CEO of Safilo Group. Prior to this, Roberto has held senior management positions in the banking sector where he worked for 15 years, first at Morgan Stanley, then Lehman Brothers / Nomura. He holds a degree in business administration from Bocconi University and a master's degree in finance from London Business School.

### About Kering

A world leader in apparel and accessories, Kering develops an ensemble of powerful Luxury and Sport & Lifestyle brands: Gucci, Bottega Veneta, Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Christopher Kane, McQ, Stella McCartney, Tomas Maier, Sergio Rossi, Boucheron, Dodo, Girard-Perregaux, JeanRichard, Pomellato, Qeelin, Ulysse Nardin, Puma, Volcom, Cobra, Electric and Tretorn. By 'empowering imagination' in the fullest sense, Kering encourages its brands to reach their potential, in the most sustainable manner. Present in more than 120 countries, the Group generated revenues of €10 billion in 2014 and had more than 37,000 employees at year end. The Kering (previously PPR) share is listed on Euronext Paris (FR 0000121485, KER.PA, KER.FP).

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