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*The MICEX Prospectus has not been approved by the French Autorité des marchés financiers nor by the competent authority of another State that is a contracting party to the Agreement on the European Economic Area and notified to the French Autorité des marchés financiers. No action shall be taken by the Company in connection with the admission to listing on MICEX to allow a public offering in France.*



## **UNITED COMPANY RUSAL PLC**

*(Incorporated under the laws of Jersey with limited liability)*

**(Stock Code: 486)**

### **OVERSEAS REGULATORY ANNOUNCEMENT PROSPECTUS FOR DIRECT LISTING PROGRAM ON MICEX**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

United Company RUSAL Plc (the “**Company**”) has applied for a direct listing of the existing issued shares of the Company (the “**Shares**”) (the “**Direct Listing Program**”) on Closed Joint Stock Company «MICEX Stock Exchange» (“**MICEX**”). The Direct Listing Program does not involve any new issuance or a new offer of the Shares.

In connection with Direct Listing Program, the Company has disclosed a prospectus (the “**MICEX Prospectus**”) which is available on the website of MICEX together with the following annual reports, the contents of which are the same as those previously released by the Company on the corresponding dates:

<b>Annual Reports</b>	<b>Date of prior disclosure:</b>
2011	30 April 2012
2012	30 April 2013
2013	17 April 2014

The MICEX Prospectus is also available on the website of the Company under the link: [http://rusal.ru/investors/info/moex/files/977794\\_Prospect.7z](http://rusal.ru/investors/info/moex/files/977794_Prospect.7z).

The posting of the MICEX Prospectus as part of this announcement on the website of the Stock Exchange of Hong Kong Limited is only for the purpose of facilitating equal dissemination of information to investors in Hong Kong and compliance with Rule 13.10B of the Listing Rules, and not for any other purposes.

This announcement (which, for the avoidance of doubt, includes, either attached or by reference, the MICEX Prospectus) does not constitute a prospectus, notice, circular, brochure, advertisement or document offering to sell any securities of the Company in any jurisdiction, nor is it an invitation or solicitation to make offers to acquire, subscribe for or purchase any securities of the Company, nor is it calculated to invite or solicit offers to acquire, subscribe for or purchase any securities of the Company.

This announcement must not be regarded as an inducement to acquire, subscribe for or purchase any securities of the Company, and no such inducement is intended. No investment decision should be based on the information contained in this announcement.

By Order of the Board of Directors of  
**United Company RUSAL Plc**  
**Aby Wong Po Ying**  
*Company Secretary*

25 March 2015

*As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Maxim Sokov, Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Daniel Lesin Wolfe, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.*

*All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx>, <http://rusal.ru/investors/info/moex/> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.*