



CLASQUIN

OVERSEAS FORWARDING & LOGISTICS EXPERTS

5 continents – 20 countries - 54 offices

Closing of the acquisition of LCI INTERNATIONAL

The acquisition of LCI INTERNATIONAL, announced in the press releases dated January 19, 2015 and March 18, 2015, has been completed on March 31, 2015.

CLASQUIN owns 80% of the share capital of FINANCERE LCI, which has purchased today 100% of the share capital of LCI INTERNATIONAL (Lafont-Chavent International), after completion of the transactions set forth in the share purchase agreement dated March 10, 2015.

LCI INTERNATIONAL is specialised in freight forwarding between France, Maghreb, Turkey and Bulgaria. LCI INTERNATIONAL has 3 sites in France (Villefranche sur Saône (69), La Crèche (79) and Vitrolles (13)) and 3 subsidiaries and interests in Tunisia.

Total Sales and Gross Profit as at 30 September 2014 (12 months) were €18.1m and €6.8m, respectively.

LCI INTERNATIONAL also has a strong profitability: Current Operating Income > €2.5m.

This transaction shall increase earnings per share and have a positive effect on profitability from the first year.

Mr. Yves CHAVENT continues to be the managing director of LCI INTERNATIONAL.

Mr. Yves CHAVENT remains a minority shareholder through FINANCIERE LCI, and Mr Cédric CHAVENT, sales manager of LCI INTERNATIONAL, is also a minority shareholder of the said company.

This transaction will allow synergies and will bring new business opportunities for CLASQUIN GROUP with Maghreb.

CLASQUIN contacts

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Clasquin is an air and sea freight forwarding and overseas logistics specialist.

The Group designs and manages the entire overseas transport and logistics chain, organising and coordinating the flow of client shipments between France and the rest of the world, and more specifically to and from Asia-Pacific and the United States.

Its shares are listed on Alternext Paris, ISIN FR0004152882, Reuters ALCLA.PA, Bloomberg ALCLA FP.

For more information, see www.clasquinfinance.com.

CLASQUIN confirms its eligibility for 2015 for the new share savings plan for MSCs (medium-sized companies) in accordance with Article D221-113-5 of the French Monetary and Financial Code established by decree number 2014-283 of 4 March 2014 and with Article L221-32-2 of the French Monetary and Financial Code which set the conditions for eligibility (less than 5,000 employees and annual sales of less than 1,500 million euros or total balance sheet of less than 2,000 million euros).

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