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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

UPDATE ON THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2014 AND INSIDE INFORMATION

This announcement is made by United Company RUSAL Plc (“**UC RUSAL**” or the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the annual results announcement for the year ended 31 December 2014 (the “**Annual Results Announcement**”) dated 24 February 2015 of the Company. Unless otherwise specified, capitalised terms in this announcement shall have the same meanings as the defined terms in the Annual Results Announcement.

As mentioned in the Annual Results Announcement, as of 24 February 2015, being the date of approval of UC RUSAL’s consolidated financial statements as at and for the year ended 31 December 2014, the Group was unable to obtain the consolidated financial statements of OJSC MMC Norilsk Nickel (“**Norilsk Nickel**”) as at and for the year ended 31 December 2014. Consequently, the Group has estimated its share of profits, other comprehensive income and foreign currency translation of its associate, Norilsk Nickel, for the year ended 31 December 2014 based on the then latest publicly available information reported by Norilsk Nickel adjusted by the Group to account for Norilsk Nickel’s performance in the remaining part of the relevant reporting period.

On 31 March 2015, Norilsk Nickel published its audited consolidated financial statements for the year ended 31 December 2014, prepared in accordance with IFRS (“**Norilsk Nickel Financial Statements**”) on its own website. The management of the Company is reviewing the Norilsk Nickel Financial Statements and is of the preliminary view that they may have adverse impact on the Company’s published consolidated financial statements as at and for the year ended 31 December 2014 (as stated in the Annual Results Announcement).

As soon as the Company has updated its consolidated financial statements as at and for the year ended 31 December 2014 and the auditors have performed the relevant audit procedures with respect to the Norilsk Nickel Financial Statements, the Company will make further announcement containing the Company’s updated consolidated financial statements as at and for the year ended 31 December 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board of Directors of
United Company RUSAL Plc
Aby Wong Po Ying
Company Secretary

1 April 2015

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Maxim Sokov, Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Daniel Lesin Wolfe, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx>, <http://rusal.ru/investors/info/moex/> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.