

Technip's subsidiary Tipiel awarded a contract for a new gas pipeline in Peru

Tipiel⁽¹⁾ S.A., Technip's subsidiary in Colombia, was awarded by the Consorcio Constructor Ductos del Sur⁽²⁾, a front-end engineering design and detailed engineering design contract, on a lumpsum basis. This covers the development of a new gas pipeline to transport gas from the Camisea field to Southern Peru.

Launched by the Peruvian government, the project consists of more than 1,700 kilometers of 32" gas pipeline. It aims to improve the existing Peruvian Energy Network, contributing to the development of an Energy Node and Petrochemical Hub in Southern Peru.

The overall work will be performed by Tipiel's offices in Bogota, Colombia.

Marco Villa, Technip's Region B⁽³⁾ President, commented: *"This award reflects the importance to accompany the client since the very early stage of an initiative to help design an optimized project execution scheme."*

Riccardo Nicoletti, Tipiel General Manager, stated: *"This contract, which is related to one of the most important projects for the development of energy infrastructure in Peru, serves our objective to make Tipiel a leading engineering company outside Colombia as well"*.

⁽¹⁾Tipiel is a Colombian engineering company and a leader in Latin America in project management, engineering and construction for the oil & gas industry. Established in 1975, it has contributed to the design and construction of the main successful projects related to hydrocarbons in Colombia. Its reference shareholders are Technip (44%) and Grupo SURA (41%), a company based in Colombia which is an important player in Latin America through its strategic investments dedicated to the insurance, pensions and banking sectors as well as investments in the processed food, cement production and energy sectors.

⁽²⁾The Consorcio Constructor Ductos del Sur is integrated by Odebrecht Peru Ingenieria y Construccion S.A.C. and Constructora Noberto Odebrecht S.A. Sucursal Peru and has been in charge by the Consorcio Gasoducto Sur Peruano, integrated by Odebrecht Latinvest and Enagas Internacional SLU, to design and build the gas pipeline assigned in concession by the Peruvian Government.

⁽³⁾Technip Region B is composed of Italy, Greece, Eastern Europe/Russia, South America and Canada and Middle East Onshore-Offshore.

*Contract value is under €50 million



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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