

Technip wins PMC contract for the Basra Refinery Upgrading project

Technip, in partnership with UNICO, a Japanese engineering consultant, was awarded a Project Management Consultancy (PMC) contract on a reimbursable basis, for the upgrading of the Basra refinery. This contract, awarded by South Refineries Company (SRC) – Ministry of Oil, covers the engineering, procurement, construction, commissioning, start-up and warranty management phase of the refinery upgrading project⁽¹⁾, located in Basra, Iraq.

The project will aim at increasing the gasoline production capacity through the installation of a new fluid catalytic cracking unit and associated units like visbreaker, hydrotreating, hydrogen plant, etc. This development is part of the Iraqi Government's long term plan to meet increasing future demand for hydrocarbon products.

This award follows the PMC contract attributed to Technip in June 2013 for the [Karbala refinery](#). It will be executed by Technip's engineering center in Milton Keynes, United Kingdom, and supported by Technip PMC teams.

Technip PMC gathers all the know-how and expertise acquired by the Group over the years in executing challenging projects in the world. This new award continues to reinforce our position in PMC in the Middle East.

Nicoletta Giadrossi, President of Technip's Region A⁽²⁾, commented: *"We are delighted to help SRC and the Iraqi's Ministry of Oil achieve their goals and business objectives, while meeting safety, cost, schedule and quality targets".*

Riccardo Moizo, Senior Vice President for Technip PMC, stated: *"We are honoured to have been awarded this important project by SRC. This new award continues to reinforce Technip's positioning on PMC activities. We are looking forward to assisting SRC in the development of this complex project."*

⁽¹⁾The project has been funded by the Japan International Cooperation Agency (JICA).

⁽²⁾Region A is one of Technip's regions comprising Western Europe, Africa and India.

About Technip PMC:

- Technip PMC is an organization with a management team dedicated and focused on the provision of PMC services to deliver projects worldwide.
- It helps clients to achieve their investment objectives and deliver their projects, by offering Project Management Consultancy (PMC) services from the definition to the operational phases.
- Technip is a project management specialist, having carried out some of the world's most complex EPC projects. From the technology and licensor selection phase to the management of multinational consortia in the execution and successful delivery of world-scale, lump-sum turnkey projects, Technip has not only developed efficient processes, procedures and tools, but also operational and effective project management skills at all levels.

More information here:

- <http://www.technip.com/fr/activite/services/project-management-consultancy>

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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