

Electro Power Systems announces its quarterly financial results

Paris, 30 April 2015 – Electro Power Systems (“EPS”) (mnemonic: EPS, ISIN FR 0012650166), the forerunner in smart hydrogen-based systems for energy storage, confirms the forecast already published in the Note d' Opération (dated April 8 2015) announcing consolidated revenues for the quarter ended March 31, 2015 amounting to 130.392 euros, i.e. stable compared to those reported for the quarter ended March 31, 2014.

EPS' CEO, Carlalberto Guglielminotti, stated: *“The IPO and stock exchange listing at Euronext Paris last week was a significant milestone in EPS' development. We are pleased with the momentum which is building towards commercialisation of the ElectroSelf™, EPS disruptive technology.”*

The net financial position as for March 31, 2015 is positive with 20.000 euros. Through the IPO, which took place on April 22, the Company raised gross proceeds of €14.2 million.

The revenues are mainly composed of maintenance services provided to EPS' customers in order to meet market's standards. Company's operators and customers usually approve their budget in the first months of the year. Furthermore, announcements related to requests for proposals (RFP) are expected in the second quarter of the year.

The Group's main assets are:

- An hydrogen based battery technology, vertically integrated;
- A clean and economical energy storage solution (300-500 €/kWh), that when coupled with renewable energy sources can reduce the cost of electricity down up to 0.15 €/kWh;
- A reliable technology with more than 31.7MWh installed in 18 countries;
- A know-how and an expertise difficult to reproduce with more than 16 million hours of field operations.

Electro Power Systems addresses the number one technological challenge of the Energy Transition: Energy Storage

EPS has developed ElectroSelf™, a self-recharging hydrogen battery, for residential or grid-scale uses, at reduced cost than the comparable solutions presently on the market.

Our unique technology enables storage and delivers hydrogen power for the sustainable use of clean energy. Our energy storage solution, coupled with renewable sources can provide sufficient power supply to ensure electrical independence: our technology is clean, it is CO2 free and can offer a lower cost of electricity than most traditional solutions, such as fossil fuel generation.

Since April 22nd 2015, Electro Power Systems is listed on Euronext Paris (compartment C, ISIN code FR0012650166, ticker: EPS)

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