

Paris, 13 May 2015

Crédit Agricole Group joins forces with ANF Immobilier and DCB International for two major real estate projects in Lyon, France

Crédit Agricole Assurances, ANF Immobilier and DCB International are announcing that a new financial partnership agreement has been signed to acquire the Adecco France group's current head offices and develop its new Lyon Region headquarters in Villeurbanne (69), located respectively in the Tête d'Or and Carré de Soie districts.

This investment concerns the Adecco France group's current head offices and development of its new headquarters, with **over 13,000 sq.m of office space** to be delivered during the third quarter of 2016. These new offices will be located in the thriving **Carré de Soie** sector, benefiting from its rapidly developing retail, residential and commercial environment, as well as its outstanding transport connections: very close to various motorways, tram service to Lyon Part-Dieu train station and 20 minutes from Saint-Exupéry Airport.

The building under development has been **fully let under a firm nine-year off-plan lease** with the Adecco France group.

The investment is being made by Crédit Agricole Assurances (45%), DCB International (less than 5%) and ANF Immobilier, the majority shareholder with over 50%. It is being financed by **LCL** and **Crédit Agricole's Centre-Est Regional Bank**.

The **Adecco France group**, the temporary staffing market leader, provides recruitment services for temporary, fixed-term and permanent positions. In France, the group has 3,500 employees, with 100,000 temporary staff serving 29,000 businesses each week through 820 offices and employment agencies.

Advisors on this operation: Crédit Agricole CIB, Cabinet Fairway (legal), Cabinet Bredin Prat (legal), Cabinet White & Case (legal), Etude Cheuvreux (notaries), Etude Alcaix et Associés (notaries), Etude Lasaygues & Associés (notaries)

About ANF Immobilier	
Publication of 2015 first-quarter revenues	6 May 2015 (before start of trading)
General Meeting	6 May 2015
2015 first-half earnings	21 July 2015 (before start of trading)
ANF Immobilier (ISIN FR0000063091) is a French listed real estate investment company which owns a diversified portfolio of office, retail, hotel and residential property worth €1,107 million. It is a transformation real estate company, currently undergoing a metamorphosis to concentrate on commercial real estate, value creation and support for large, dynamic regional cities in France. It currently has assets in Bordeaux, Lyon and Marseille. Listed on Eurolist B of Euronext Paris and included in the EPRA benchmark real estate index, ANF Immobilier is part of the Eurazeo Group. http://www.anf-immobilier.com	
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About Crédit Agricole

Crédit Agricole Group is the leading partner of the French economy and one of the largest banking groups in Europe. It is the leading retail bank in Europe as well as the first European asset manager, the first bancassurer in Europe and the third European player in project finance.

Built on its strong cooperative and mutual roots, its 140,000 employees and the 31,500 directors of its Local and Regional Banks, Crédit Agricole Group is a responsible and responsive bank serving 50 million customers, 8.2 million mutual shareholders and 1.1 million individual shareholders.

Thanks to its universal customer-focused retail banking model – based on the cooperation between its retail banks and their related business lines –, Crédit Agricole Group supports its customers' projects in France and around the world: insurance, real estate, payments, asset management, leasing and factoring, consumer finance, corporate and investment banking.

Crédit Agricole also stands out for its dynamic, innovative corporate social responsibility policy, for the benefit of the economy. This policy is based on a pragmatic approach which permeates across the Group and engages each employee.

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About DCB International

DCB International is a privately-owned property development company based in Lyon. It had consolidated turnover of nearly €55 million in 2014 and has achieved double-digit annual growth for the past six years. Specialised in high value-added commercial real estate, the group currently develops 56,000 sq.m. of office space featuring environmental certification, mainly in Lyon. This operation will continue to build on the strong partnership between ANF Immobilier and DCB, following several operations in Lyon's Confluence district (MilkyWay), the Carré de Soie district (Silky Way – Alstom Transport and New Campus – Adecco France group) and Lyon-Part Dieu (Areva).

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About the Adecco Group

The Adecco Group, based in Zurich, Switzerland, is the world's leading provider of HR solutions. With more than 31,000 FTE employees and around 5,100 branches in over 60 countries and territories around the world, Adecco Group offers a wide variety of services to over 100,000 clients, connecting more than 650,000 associates with our clients every day. The services offered fall into the broad categories of temporary staffing, permanent placement, career transition and talent development, as well as outsourcing and consulting. The Adecco Group is a Fortune Global 500 company.

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