

Russia: Termokarstovoye gas field brought on stream in Northern Siberia

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TOTAL S.A.
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542 051 180 R.C.S. Nanterre

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Paris, May 20, 2015 – Total announces the start-up of gas and condensate production from the onshore Termokarstovoye field, located in the Yamalo-Nenets Autonomous District of the Russian Federation. The field will produce around 6.6 million cubic meters of gas and 20 thousand barrels of condensate per day, with a combined production capacity of 65 thousand barrels of oil equivalent per day.

“We are delighted with the start up of Termokarstovoye, the first project executed together with our strategic partner in Russia Novatek, with whom we are also jointly developing the Yamal LNG project,” commented Michael Borrell, Total's Senior Vice President Exploration & Production, Europe and Central Asia. *“Achieved ahead of schedule and below budget, Termokarstovoye, the fourth start-up since the beginning of the year, will contribute to Total's production growth in 2015.”*

The project infrastructure is adapted to arctic conditions and includes a gas gathering network, a gas treatment plant, a gas condensate de-ethanization facility and export pipelines.

The Termokarstovoye field is operated by Terneftegas, a joint-venture between Russia's 2nd biggest natural gas producer Novatek (51%) and Total (49%).

Total in Russia

Total has been present in Russia for over two decades. In 2014, the Group's equity production was 235 thousand barrels of oil equivalent per day. This production came from the onshore Kharyaga field (Total 40%, operator), located in the Nenets Autonomous District, and from Total's share in Novatek (18.2% at the end of 2014), which produces more than 10% of Russia's gas output. In addition, Total and Novatek are partners in the Yamal LNG project, currently under construction in the Yamalo-Nenets Autonomous District. ru.total.com

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