

## **CORRECTING AND REPLACING: Partial exercise of the overallotment option**

### **Total proceeds from the initial public offering increased to a total amount of €14.4 million**

This replaces the announcement made at 6:30 PM on May 20 due to the following corrections:

- In the first paragraph, fifth line, you need to read 42.6% instead of 43.9%
- In the first paragraph, fifth line, you need to read 32,855 additional new shares instead of 33,855 additional new shares
- In the first paragraph, sixth line, you need to read €239,841.5 instead of €247,141.5
- In the second paragraph, first line, you need to read 1,974,032 new shares instead of 1,975,032 new shares

**Paris, France, May 21, 2015** – Electro Power Systems (EPS) (Euronext – FR0012650166), a forerunner in smart hydrogen-based systems for energy storage today announces that Société Générale, acting on behalf of the Managers, has exercised the overallotment option in connection with its initial public offering on the regulated market of Euronext Paris (compartment C) ("IPO") at 42.6%, resulting in the issuance of 32,855 additional new shares at the offering price, i.e. €7.30 per share, corresponding to a total amount of €239,841.5

As a result, after exercise of the overallotment option, a total of 1,974,032 new shares will have been issued for the IPO, representing 37.9% of EPS share capital and amounting to total gross proceeds of approximately €14.4 million.

In accordance with Article 631-10 of the General Regulations of the *Autorité des marchés financiers* ("AMF"), Société Générale, acting as the stabilizing agent, declares that it carried out stabilization trades on Electro Power Systems (FR0012650166) as follows:

- the stabilization trades began on April 22 2015;
- the last stabilization trade took place on May 20 2015;
- the price ranges within which such stabilization trades took place were as indicated in the table below:

Date	Lowest Price	Highest Price
22/04/2015	7.300	7.300
23/04/2015	7.300	7.300
24/04/2015	7.200	7.200
27/04/2015	7.050	7.200
28/04/2015	6.810	7.008
29/04/2015	6.810	6.920
30/04/2015	6.810	6.920
04/05/2015	6.740	6.840
05/05/2015	6.810	6.890
06/05/2015	6.81	6.810
07/05/2015	6.790	6.810
08/05/2015	6.720	6.860
11/05/2015	6.640	6.720
12/05/2015	6.390	6.570

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13/05/2015	6.600	6.600
14/05/2015	6.460	6.490
15/05/2015	6.390	6.530
18/05/2015	6.490	6.650
19/05/2015	6.490	6.610
20/05/2015	6.440	6.440

## Financial intermediaries

**Global Coordinator, Lead Manager and Bookrunner**  
Société Générale Corporate & Investment Banking



**Joint Lead Manager**  
Banca Intermobiliare di Investimenti e Gestioni S.p.A.



**Information available to the Public** - Copies of the prospectus in the French language (the "**Prospectus**"), which received a visa from the AMF on April 7, 2015 under number 15-142 comprising a document de base registered with the AMF on March 17, 2015 under number I.15-012 (the "**Document de Base**") and a securities note (the "**Securities Note**") including the summary of the Prospectus, may be obtained free of charge on the AMF website ([www.amf-france.org](http://www.amf-france.org)) and on the Company's website [www.electropowersystems.com](http://www.electropowersystems.com).

**Risk factors** - Electro Power Systems draws the public's attention to the business-related risks described in Chapter 4 "Risk Factors" of the Document de Base and the offer-related risks described in Chapter 2 "Offer-related Risk Factors" of the Securities Note.

## Media Contacts

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## About Electro Power Systems

Electro Power Systems (EPS) is a forerunner in smart hydrogen-based systems for energy storage. EPS offers the market's most accessible and cleanest solutions through its self-recharging technology vertically integrated into an open architecture. The solutions developed by EPS are coupled with the traditional ICT and electric grid and enable intelligent, scalable and sustainable distributed generation and energy management. EPS' systems storage capacity (10kWh up to 100 MWh) is a response to Energy Transition related-issues ranging from the auxiliary power supply (backup for telecom towers and data centers) to solutions for supporting the electricity grid for transmission and distribution (smart grids and renewables' integration) and finally to leverage a distributed generation model with a full off-grid infrastructure.

Founded in 2005, the Group has facilities in Moncalieri (Turin) and Aosta in Italy and, together with BNC Corp., in Brighton, Michigan (USA). In the last three years, the Group was named "World Technology Pioneer" by the World Economic Forum in 2012; added to the 100 Cleantech Global list by the Cleantech Group in 2012; selected for the 2014 Cleantech Forum in San Francisco; highlighted as a growing success story at the Cleantech Forum in Rotterdam; selected for the 2015 Tech Tour Growth Forum of Geneva and Lausanne.

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