

Paris, 5 June 2015

PSA Peugeot Citroën plant in Mangualde is assigned a new production module dedicated to the next generation of light commercial vehicles

PSA Peugeot Citroën today announced that a production module dedicated to the next generation of B-segment light commercial vehicles will be assigned to the Mangualde plant in Portugal in 2018, in addition to the modules already planned for Vigo, Spain.

To drive faster improvement in competitiveness and smoothly integrate the new platform, the Mangualde plant is currently undergoing a transformation as part of the Group's "Excellent Plant" programme. The project will also help to foster the involvement of new local suppliers.

Commenting on the announcement, Yann Vincent, Executive Vice President Supply Chain & Manufacturing, said: "Thanks to the efforts and discipline of the employees at Mangualde, who have successfully met the Group's business requirements, I'm pleased to announce today that the module has been assigned to this location. The additional volumes will enable the plant to move towards our objective of achieving 122% capacity utilisation by 2022, as set out in our Back in the Race plan."

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About PSA Peugeot Citroën

With its three world-renowned brands, Peugeot, Citroën and DS, PSA Peugeot Citroën sold 3 million vehicles worldwide in 2014. The second largest carmaker in Europe, PSA Peugeot Citroën recorded sales and revenue of €54 billion in 2014. The Group confirms its position of European leader in terms of CO₂ emissions, with an average of 110.3 grams of CO₂/km in 2014. PSA Peugeot Citroën has sales operations in 160 countries. It is also involved in financing activities (Banque PSA Finance) and automotive equipment (Faurecia).

For more information, please visit <u>www.psa-peugeot-citroen.com</u>