

## Press Release

Poissy, 16 June 2015

### PSA Peugeot Citroën's 11th annual Best Supplier Awards

- At the 11<sup>th</sup> annual Best Supplier Awards, Carlos Tavares, Chairman of the Managing Board of PSA Peugeot Citroën and Yannick Bézard, Executive Vice President, Purchasing, honoured 14 suppliers for their commitment and the quality of their responses to the Group's expectations.
- The event was an opportunity to reaffirm the strategic importance of supplier relations as a fundamental driver of the Group's Back in the Race recovery plan.

The Awards celebrate suppliers who are fully engaged in their relationship with PSA Peugeot Citroën and who demonstrated the deepest understanding of its expectations and the most proactive ability to meet them.

Supplier relations are a fundamental driver in deploying targeted product and technological innovation development programmes to address competitiveness challenges and set the Group apart from its competitors worldwide.

Mr Tavares, Chairman of PSA Peugeot Citroën's Managing Board, commented:

"Purchasing, engineering, supply chain and our suppliers should work together even more closely. Cross-functional cooperation should help to drive even better results. No automotive company in the world has rebounded without the support of its key partners."

The Group honoured the excellent results delivered in five priority categories:

#### - Value Creation: Saint Gobain Sekurit/Arcelormittal

Recognised for their ability to propose breakthrough technical solutions and new services that create new value.

#### Programme Management: Segula/Faurecia Echapement

Recognised for their performance in terms of quality of deliverables, on-time delivery, managing cost variances, project management, successful launches and technical expertise.

#### - After-Sales Delivery Performance: Misfat/Freundenberg

Recognised for their quality of service, as measured by their on-time, on-spec performance in delivering spare parts to the dealer network.



#### - Cost Savings: Reydel/Mann & Hummel/Leoni/A.Raymond

Recognised for their ability to propose solutions to reduce the cost of delivered standard parts, by leveraging the full range of supply chain, marketing and purchasing drivers.

#### - Indirect Material Machinery & Equipment: Helice/Cats

Recognised for their service and quality performance in the provision of services and supply of industrial equipment.

This year Linda Jackson, Chief Executive Officer, Citroën Brand, extended a special thanks to the suppliers of the Citroën C4-Cactus who were instrumental it its success. The Citroën C4-Cactus won more than 30 awards including the very prestigious "World Car Design of the Year" award received in April in New York.

At this year's event, PSA also presented 74 production facilities (representing approximately 5% of the Group's panel of suppliers) with the specific "Best Plants" award in recognition of their performance in manufacturing excellence according to the Group's quality standards, from producing the vehicle to handing over the keys to the end customer.

# Lastly, a Special Jury Prize was awarded to two suppliers – Havas and Valeo CDA – to which the Group wanted to give special recognition for their long-standing partnership.

In his closing remarks, Yannick Bézard, Executive Vice President, Purchasing for PSA Peugeot Citroën, stressed that supplier support was needed to partner the Group's recovery and create value together.

In 2014, PSA Peugeot Citroën's purchasing represented a total of €21.352 billion, of which more than €17 billion for standard parts and components, which account for, on average, more than 80% of a vehicle's production cost. The Group works with a panel of 1,418 suppliers and encourages local sourcing in all of its host communities. The French automobile plants source around 50% of their purchases in France and more than 90% in Europe.

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#### About PSA Peugeot Citroën

With its three world-renowned brands, Peugeot, Citroën and DS, PSA Peugeot Citroën sold 3 million vehicles worldwide in 2014. The second largest carmaker in Europe, PSA Peugeot Citroën recorded sales and revenue of €54 billion in 2014. The Group confirms its position of European leader in terms of CO<sub>2</sub> emissions, with an average of 110.3 grams of CO<sub>2</sub>/km in 2014. PSA Peugeot Citroën has sales operations in 160 countries. It is also involved in financing activities (Banque PSA Finance) and automotive equipment (Faurecia). For more information, please visit www.psa-peugeot-citroen.com

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