

#### NEWS RELEASE

# EURONEXT WELCOMES IFF TO ITS PARIS MARKET

One of the world's leading Flavor and Fragrance companies, International Flavors & Fragrances Inc., uses Fast Path to cross-list in Paris

Paris – 19 June 2015 – International Flavors & Fragrances Inc., a leading global creator of flavors and fragrances for consumer products, today celebrated its cross-listing in Paris (ticker code: IFF) using the Euronext Paris Fast Path procedure. IFF is the first US-listed company to make use of this streamlined, cost-efficient process in 2015, and the fifteenth to do so since Fast Path was first introduced on Euronext markets in 2008.

Listing with Fast Path allows US-listed issuers that are incorporated outside the European Economic Area to use their SEC filings as the basis of their listing prospectus on Euronext markets. Fast Path can be used in connection with a range of operations, including cross-listings, rights issues, spin-offs, direct listings without capital raising and more.

International Flavors & Fragrances Inc. is a leading global creator of flavors and fragrances used in a wide variety of consumer products. Consumers experience these unique scents and tastes in fine fragrances and beauty care, detergents and household goods, as well as beverages, sweet goods and other food products. The Company leverages its competitive advantages of consumer insight, research and development, creative expertise, and customer intimacy to provide customers with innovative and differentiated product offerings. IFF has more than 6,200 employees working in 32 countries worldwide.

IFF was listed on Euronext Paris through the admission to trading of the 115,995,113 shares making up its equity. The admission and issue price was set at 99.39 per share. Market capitalization on the day of listing was around 11.5 billion.

"Cross-Listing on Euronext Paris is another important step in facilitating broader ownership of IFF shares in the European capital markets and reflects our company's historic roots, strong European ties, and global presence," said IFF CEO and Chairman Andreas Fibig. "We are thrilled to give European investors the opportunity to more broadly participate in our recently announced Vision 2020 strategy. We believe our relentless focus on innovation and differentiation will accelerate growth and continue to create significant value for all of our shareholders."

Anthony Attia, Chairman and CEO of Euronext Paris, noted "We would like to welcome International Flavors & Fragrances Inc. as it joins the long list of international businesses already listed on Euronext markets. We are delighted that IFF chose Paris for its cross-listing. We are convinced that other international companies will also seek to benefit from the increased visibility and access to capital that come with listing on Euronext Paris."

Albert Ganyushin, Head of International Listings at Euronext, added: "This new listing through our Fast Path process is a good example of our ability to connect leading companies with global investors effectively and efficiently and a demonstration of the attractiveness of the Euronext platform as a leading exchange in Europe. This listing will give IFF broad access to European investors, while boosting its profile and visibility to help expand its business and strengthen its global presence."

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## **About International Flavors & Fragrances Inc.**

International Flavors & Fragrances Inc. (NYSE:IFF) is a leading global creator of flavors and fragrances used in a wide variety of consumer products. Consumers experience these unique scents and tastes in fine fragrances and beauty care, detergents and household goods, as well as beverages, sweet goods and food products. The Company leverages its competitive advantages of consumer insight, research and development, creative expertise, and customer intimacy to provide customers with innovative and differentiated product offerings. A member of the S&P 500 Index, IFF has more than 6,200 employees working in 32 countries worldwide. For more information, please visit our website at www.iff.com; follow us on Twitter and LinkedIn.

### **About Euronext**

Euronext is the primary exchange in the euro zone with over 1,300 issuers worth €3.2 trillion in market capitalisation, an unmatched blue-chip franchise consisting of 24 issuers in the EURO STOXX 50® benchmark and a strong, diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets. Its total product offering includes Equities, Exchange Traded Funds (ETFs), Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. Euronext operates regulated markets, Alternext and the Free Market; in addition it offers EnterNext, which facilitates SMEs' access to capital markets.

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