

Paris, June 29, 2015

Gecina sells the “Le Mazagran” building for nearly 84 million euros

Gecina has finalized the sale of an office building in Gentilly, bordering Paris' 13th arrondissement, to a French institutional investor. This building, with a gross leasable area of nearly 15,000 sq.m, is fully let to IPSOS through to the end of 2016, with 70% of the space covered by a firm 10-year lease renewed on January 1, 2015.

The transaction represents nearly 84 million euros (including commissions and fees), with a premium of almost 11.5% versus the latest appraisal values. Based on the potential stabilized rents, this transaction gives a net yield of close to 5.4%.

In addition to securing 1.6 billion euros of acquisitions since the start of the year, Gecina is continuing to roll out its program to divest mature or non-strategic assets, moving forward with its strategy to realign around its core business.

On this operation, Gecina was advised by Maître Olaf Dechin Notaire and Catella, which was involved under a co-exclusive listing agreement with CBRE.

Gecina, a leading real estate group

Gecina owns, manages and develops property holdings worth 10.3 billion euros at December 31, 2014, with 90% located in the Paris Region. This real estate company's business is built around France's largest office portfolio, as well as residential assets, student residences and healthcare facilities. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders, Euronext 100 and Vigeo indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

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