

## NEWS RELEASE



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*For Immediate Release:*

### **Watsco Declares 160<sup>th</sup> Consecutive Quarterly Dividend**

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MIAMI, FLORIDA, July 1, 2015 - Watsco, Inc. (NYSE: WSO) announced today that its Board of Directors has declared a regular quarterly cash dividend of 70 cents on each outstanding share of its Common and Class B common stock. This represents a 17% increase in the quarterly dividend rate versus a year ago.

This marks the 160<sup>th</sup> consecutive quarterly dividend to be paid by Watsco since 1975. The cash dividend is payable on July 31, 2015 to shareholders of record at the close of business on July 15, 2015.

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Watsco improves indoor living and working environments with air conditioning and heating solutions that provide comfort regardless of the outdoor climate. Our solutions also promote healthier indoor spaces by removing pollutants from the indoor air that can lead to asthma, allergies and reductions in productivity. Furthermore, since heating and cooling accounts for approximately half of the energy consumed in a typical U.S. home, we offer consumers the greatest opportunity to save money on energy by replacing existing air conditioning and heating systems with more energy efficient and environmentally friendly solutions.

There are approximately 89 million central air conditioning and heating systems installed in the United States that have been in service for more than 10 years. Older systems often operate below today's government mandated energy efficiency and environmental standards. Watsco has an opportunity to accelerate the replacement of these systems at a scale greater than our competitors as the movement toward reducing energy consumption and its environmental impact continues. We operate from more than 570 locations in the United States, Canada, Mexico and Puerto Rico, with additional market coverage on an export basis to Latin America and the Caribbean. As the industry leader, significant growth potential remains given that the estimated marketplace in the Americas for HVAC/R products is approximately \$35 billion. Additional information about Watsco may be found at <http://www.watsco.com>.