

Technip Samsung Consortium awarded contracts for the Browse FLNG project

Technip is leveraging its FLNG leadership

Technip Samsung Consortium was awarded two contracts by Shell for the Browse floating liquefied natural gas (FLNG) project in Australia, operated by Woodside⁽¹⁾.

The Browse project covers the realization and installation of three FLNG units to develop the Brecknock, Calliance and Torosa fields in the Browse Basin, 425 kilometers North of Broome, Western Australia. The Browse project will capitalize on Shell's FLNG experience, as well as on Woodside's offshore and subsea development expertise.

The first contract awarded to the Technip Samsung Consortium covers the **front-end engineering design** (FEED) elements of the Browse FLNG project, taking into account the composition of the gas, local weather conditions and factors specific to each of the three fields. This contract was immediately novated by Shell to Woodside as operator.

The second contract covers the **engineering, procurement, construction and installation** of the three FLNG units of the Browse project. This contract is subject to the final investment decision from the client at the end of the FEED.

The Browse project will benefit from insights brought together by both Shell and Technip Samsung Consortium from the design and construction of Shell's Prelude FLNG facility and aims at maximizing the replication of Prelude FLNG for the three FLNG units of the Browse project.

Nicoletta Giadrossi, President Region A⁽²⁾ of Technip, stated: *"We are proud to have been awarded this contract which will associate the know-how and expertise gained on Prelude FLNG by our teams, while reinforcing our partnership with Samsung Heavy Industries."*

Nello Uccelletti, President Onshore/Offshore of Technip, commented: *"While FLNG represents a breakthrough in the industry, Technip's teams worldwide have played a key role in this technology since its inception by bringing together our unique combination of expertise - not only in floating units, but also in subsea developments and liquefaction facilities. Today, we are glad to continue to strengthen our relationship with Shell and Woodside and confirm our FLNG leadership."*

⁽¹⁾The Browse Joint Venture participants are Woodside Browse Pty Ltd, Shell Australia Pty Ltd, BP Developments Australia Pty Ltd, Japan Australia LNG (MIMI Browse) Pty Ltd and PetroChina International Investment (Australia) Pty Ltd.

⁽²⁾Region A is one of Technip's regions comprising Western Europe, Africa and India.

Fast Facts

Technip, the FLNG leader with first mover advantage

- Two facilities under construction after front-end engineering design (FEED) completion for Shell (Prelude, Australia, 3.6 mtpa LNG capacity) and Petronas (Petronas FLNG 1, Malaysia, 1.2 mtpa LNG capacity)

- Several conceptual studies for various clients

- Unique combination of Technip's technologies and know-how from all of its business segments:
Onshore process of natural gas liquefaction, Offshore floating facilities and Subsea infrastructures

About TSC

The Technip Samsung Consortium draws together two leading companies with complementary skills and specialist areas.

About Technip

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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About Samsung Heavy Industries

Samsung Heavy Industries has successfully completed diverse projects with the aim of securing global leadership in various sectors including shipbuilding, offshore, machinery & electric systems.

Most notably, it has achieved unbeatable leadership in the high-tech high-value shipbuilding sector by maintaining the world's No. 1 share in the drill ship, LNG carrier and FPSO markets.