



Press
release

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Grita Loeb sack joins Kering as CEO, Luxury - Couture & Leather Goods' emerging brands

Kering announced today that Grita Loeb sack has been appointed Chief Executive Officer of Kering's Luxury - Couture & Leather Goods' emerging brands, effective 14 September 2015.

She will report directly to François-Henri Pinault, Chairman & CEO of Kering, and will be part of the Group's executive committee. The CEOs of Alexander McQueen, Balenciaga, Brioni, Christopher Kane, Stella McCartney and Tomas Maier will report to her.

Kering's Luxury - Couture & Leather Goods division also includes Gucci, Bottega Veneta and Saint Laurent, which will remain under François-Henri Pinault's direct supervision. The expansion of the Group's luxury activities will continue to be carried out with full respect for the autonomy of each brand, which will remain under the operational responsibility of their respective CEOs.

Grita Loeb sack was previously Executive Vice-President of Global Skin Care at Unilever. In her role as CEO, Luxury - Couture & Leather Goods' emerging brands, her mission will be to advise the brands on their strategic and operational issues, to help implement best practice and reinforce the culture of excellence across the Group's luxury activities.

François-Henri Pinault, Chairman and CEO of Kering, stated: *"I am delighted to welcome Grita Loeb sack to this role. I am convinced that her strong, international background will allow us to further develop the brands under her supervision, while identifying and achieving value-creation synergies."*

Grita Loeb sack

Grita Loeb sack, a German national, began her career as a strategy consultant with Oliver Wyman. In 1996, she joined L'Oréal, where she gained growing responsibility in marketing before being named International Marketing Director, Global Skin Care, at L'Oréal Paris in 2003. From 2004 to 2010, she was General Manager of L'Oréal Paris and then Managing Director of L'Oréal, UK and Ireland. In 2010, she was appointed Global Brand President of Vichy before joining Unilever as Executive Vice-President of Global Skin Care in 2012. Grita Loeb sack graduated from the London School of Economics and holds an MBA from INSEAD. She has been a member of the Supervisory Board of Virbac, a French pharmaceutical company dedicated to animal health, since December 2013.

About Kering

A world leader in apparel and accessories, Kering develops an ensemble of powerful Luxury and Sport & Lifestyle brands: Gucci, Bottega Veneta, Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Christopher Kane, McQ, Stella McCartney, Tomas Maier, Sergio Rossi, Boucheron, Dodo, Girard-Perregaux, JeanRichard, Pomellato, Qeelin, Ulysse Nardin, Puma, Volcom, Cobra and Electric. By 'empowering imagination' in the fullest sense, Kering encourages its brands to reach their potential, in the most sustainable manner.

Present in more than 120 countries, the Group generated revenues of €10 billion in 2014 and had more than 37,000 employees at year end. The Kering (previously PPR) share is listed on Euronext Paris (FR 0000121485, KER.PA, KER.FP).



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