



News Release

Hexcel Corporation, 281 Tresser Boulevard, Stamford, CT 06901 (203) 969-0666

Hexcel To Issue \$300 Million Senior Unsecured Notes Due in 2025

STAMFORD, CT. July 29, 2015 – Hexcel Corporation (NYSE: HXL), today priced an offering of \$300 million of 4.7% Senior Unsecured Notes (the Notes) due 2025. The Notes will be sold at a price of 99.713% of their face value. The offering is expected to close on August 3, 2015, subject to customary closing conditions. The Notes will be issued under the Company's currently effective shelf registration statement filed with the Securities and Exchange Commission.

The net proceeds from this offering are estimated to be approximately \$296.3 million after deducting the underwriting discount, the original issuance discount and our other estimated offering expenses payable by us. Hexcel intends to use the net proceeds from the offering to reduce amounts outstanding under its Revolving Credit Facility and for general corporate purposes, which may include the repurchase of shares of its outstanding common stock.

Merrill Lynch, Pierce, Fenner & Smith Incorporated and Goldman, Sachs & Co. are acting as joint book-running managers for the offering. This offering of notes may be made only by means of a prospectus supplement and a prospectus. A copy of the prospectus supplement and the prospectus relating to the offering will be filed with the Securities and Exchange Commission and, when available, can be obtained from: (i) Merrill Lynch, Pierce, Fenner & Smith Incorporated, 222 Broadway, New York, NY 10038, Attention: Prospectus Department, by phone: (800) 294-1322 or by email: dg.prospectus_requests@baml.com or (ii) Goldman, Sachs & Co., 200 West Street, New York, New York 10282, Attention: Prospectus Department, by phone: (866) 471-2526 or by email: ny@ny.email.gs.com.

This communication shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification thereof under the securities laws of any such state or jurisdiction.

Hexcel Corporation is a leading advanced composites company. It develops, manufactures and markets lightweight, high-performance structural materials, including carbon fibers, reinforcements, prepregs, honeycomb, matrix systems, adhesives and composite structures, used in commercial aerospace, space and defense and industrial applications such as wind turbine blades.

Forward-Looking Statements

Certain statements contained in this release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements relate to analyses and other information that are based on forecasts of future results and estimates of amounts not yet determinable.

These statements are subject to risks and uncertainties, such as general economic conditions and the ability of Hexcel to complete the offering and deploy the resulting proceeds as indicated above, including the risk that the offering described above will not close on the indicated timetable or at all, and that the proceeds may not be able to be deployed as so indicated. Some of these risks, and other risks, are described from time to time in Hexcel's Securities and Exchange Commission filings.

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