

Balenciaga and Alexander Wang announce their joint decision not to renew their contract

Balenciaga and Alexander Wang today announce their joint decision not to renew their contract beyond its initial term. Alexander Wang will show his final collection for Spring/Summer 2016 womenswear on 2 October 2015 in Paris and a new Creative Director for the brand will be announced in due course.

Since 2012, Alexander Wang has stood at the creative helm of the maison and has been instrumental in the pursuit of its development. With his proven talent and his irreverent, modern vision of design, Alexander Wang has brought a new impetus to the brand.

Balenciaga and Kering would like to thank Alexander Wang for his accomplishments and wish him the very best with his eponymous brand as well as all his future endeavors.

Commenting on the announcement, Alexander Wang said: *'It's been an incredible experience to work with a couture house in Paris. I am honored to have had the opportunity to work for this historical maison. I would like to thank the brilliant team at Balenciaga for their collaboration and for what we have accomplished together, and I am looking forward to taking my own brand to its next level of growth.'*

Balenciaga President and Chief Executive Officer Isabelle Guichot said: *'We are all at Balenciaga extremely grateful to Alexander for his important contribution to the style and history of this iconic house. The dynamic growth of the brand over the last years bears testimony to his successful creative work.'*

Kering Chairman and Chief Executive Officer François-Henri Pinault stated: *'I join Isabelle Guichot and the Balenciaga house in heartfully thanking Alexander for his dedication and unique artistic contribution to the building of Balenciaga in a more globally recognized house. I personally wish him all the best.'*

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