

*Paris, September 16, 2015*

## **Gecina sells the “L’Angle” building to AG2R LA MONDIALE for nearly 145 million euros**

Gecina has signed a preliminary sales agreement with AG2R LA MONDIALE for the “L’Angle” office building, with over 11,000 sq.m of space in Boulogne-Billancourt, fully let to L’Equipe.

This transaction represents close to 145 million euros (including commissions and fees), with a price per square meter of nearly 12,750 euros, giving a net yield of 3.90% for the buyer.

This operation is in line with Gecina's asset rotation strategy, divesting mature and/or non-strategic assets. Since the start of the year, the Group has completed nearly 262 million euros of office sales, achieving a premium of around 27% compared with the appraisals from end-December 2014. For AG2R LA MONDIALE, this acquisition will support the implementation of its balanced real estate asset management strategy combining yield operations and development projects.

On this operation, Gecina was advised by Etude Oudot and JLL under a listing agreement with BNP Paribas Real Estate. The buyer was advised by Etude Thibierge, Cabinet LPA and Orfeo.



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### **Gecina, a leading real estate group**

Gecina owns, manages and develops property holdings worth 10.6 billion euros at June 30, 2015, with 90% located in the Paris Region. The Group is building its business around France's leading office portfolio and a diversification division with residential assets, student residences and healthcare facilities. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the SBF 120, Euronext 100, FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders and Vigeo indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

[www.gecina.fr](http://www.gecina.fr)

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### **AG2R LA MONDIALE**

AG2R LA MONDIALE, France's leading social protection group, offers a full range of retirement, savings, personal risk and health products and services. A benchmark for personal insurance, present in all regions, the Group insures individuals, businesses and branches, protecting their health, securing their property and revenues, providing personal injury cover and preparing for their retirement.

A partnership with a governance framework focused on equal representation and mutualist values, AG2R LA MONDIALE cultivates a unique employee benefits model that closely combines profitability and solidarity, performance and social commitments. Each year, the Group sets aside over 100 million euros to help underprivileged people and support individual and collective initiatives focused on housing, health prevention and support for carers.

[www.ag2rlamondiale.fr](http://www.ag2rlamondiale.fr) / Twitter: @AG2RLAMONDIALE

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