

Paris , October 1st, 2015

## Acquisition Elior Group acquisition of Cura Hospitality fits the USA strategy

Today Elior Group announced the acquisition of Cura Hospitality, a Pennsylvania based provider of dining services to the senior living and healthcare markets. Founded in 1996, Cura Hospitality, headquartered in Pittsburgh, provides hospitality and clinical care services to more than 20,000 residents, patients and guests each day throughout the Mid-Atlantic region in the United States. This acquisition will allow patients and seniors across the United States to benefit from innovative dining solutions, personalized service, and the economic strength of a global organization. Cura Hospitality generated revenues of some \$50 million in 2014 and has 690 employees dedicated to Long term Care and Acute Care.

Philippe Salle, Chairman and Chief Executive Officer of Elior Group, stated: *“I am delighted to welcome Cura Hospitality, its talented team and its remarkable expertise in a high-end market that is participating in the Elior Group growth in North America. This acquisition is perfectly in line with the Group’s 2016-2020 strategic plan and Elior Group will continue to seize opportunities of such quality in the United States to achieve its ambitions.”*

Brian Poplin, Chief Executive Officer of TrustHouse Services<sup>1</sup>, added: *“Cura Hospitality’s track record of exceptional customer service and culinary innovation is a perfect match for our existing portfolio. Their ability to enhance the experiences and well-being of patients and seniors is a true market differentiator. This partnership is an excellent way to expand opportunities for all our customers and employees. Cura Hospitality has built an incredibly strong presence in the Mid-Atlantic region, and we look forward to supporting them as we strongly believe that Elior and Cura Hospitality will be an unbeatable match.”*

*“We have a solid reputation for providing personalized and exemplary service,”* added Mitch Possinger, Chief Executive Officer and founder of Cura Hospitality, *“We understand that food of quality and exceptional dedicated service can enhance people’s experiences and their well-being. We are looking forward to this partnership so we can improve even more lives through outstanding food and hospitality.”*

Elior has been present in the U.S. contract catering market since 2013, when it acquired TrustHouse Services Group. It currently employs 9,000 people in the USA, in 47 states.

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<sup>1</sup> TrustHouses Services a subsidiary of the Elior Group in the USA

*This press release is published in French and English. The English-language version of this document is a free translation from the original, which was prepared in French. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions expressed therein, the original language version of the document in French takes precedence over this translation.*

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#### **About Elior Group**

Founded in 1991, Elior Group, one of the world's leading operators in the contracted food and support services industry, is the caterer of choice in the domains of business, education and health, as well as in the world of travel.

In 2014, the Group generated revenue of €5,341 million in 13 countries. Its 106,000 employees serve 3.8 million customers every day in 18,000 restaurants and points of sale. Their mission is to welcome and take care of each individual through personalized catering and service solutions which create an innovative consumer experience.

Elior Group pays particularly close attention to its corporate social responsibility and has been a member of the UN Global Compact since 2004. The professional excellence of its teams, their daily commitment to quality and innovation, and their dedication to providing special moments is expressed through its motto: "Time savored."

**More information :** [www.eliorgroup.com](http://www.eliorgroup.com) or follow us on Twitter @Elior\_France / @Elior\_Group

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