

Paris – 5 October 2015

**Banque PSA Finance and Santander Consumer Finance
launch their joint ventures in Spain and Switzerland**

- **The Spanish and Swiss joint ventures are now operational**
- **Banque PSA Finance has regained full competitiveness in these countries**

Following the 10 July 2014 announcement that a framework agreement had been signed between Banque PSA Finance and Santander Consumer Finance (SCF and its subsidiaries), and the start-up of partnership activities in France, the United Kingdom and Portugal in early 2015, two additional local partnerships have now obtained the relevant regulatory approvals to operate in Spain and Switzerland from 2 October 2015¹.

These joint ventures will provide wholesale financing to Peugeot, Citroën and DS dealers in the two countries, as well as retail financing to the dealers' customers.

The partnership agreements between Banque PSA Finance and Grupo Santander cover 11 European countries, as well as Brazil since 24 July 2015. The rest of the countries included in the agreement are expected to create their joint ventures in 2016.

These partnerships will increase the competitiveness and profit margins of Banque PSA Finance and should also strengthen the balance sheet of Groupe PSA Peugeot Citroën by delievering around €1.5 billion in cash upstream between 2015 and 2018.

Commenting on the announcements, Jean-Baptiste de Chatillon, Chief Financial Officer of PSA Peugeot Citroën and Chairman of Banque PSA Finance, said: *"The first joint ventures, launched in France and the United Kingdom in February, have already helped to boost the Group's competitiveness and improve its first-half results. Now with the launch of these two new companies, Banque PSA Finance will be able to benefit from more favourable refinancing conditions in Spain and Switzerland, and offer more competitive rates to Peugeot, Citroën and DS customers, while significantly increasing profit margins."*

¹ In all, the framework agreement provides for the creation of ten local partnerships and one commercial partnership in Europe. The first two joint ventures were launched in France and the United Kingdom in February 2015 and a white label agreement was launched Portugal in August 2015. The two companies received approval to jointly operate from the European competition authorities on 3 December 2014, and in the case of Spain, from the banking sector regulator on 25 June 2015.

About PSA Peugeot Citroën

With its three world-renowned brands, Peugeot, Citroën and DS, PSA Peugeot Citroën sold 3 million vehicles worldwide in 2014. The second largest carmaker in Europe, PSA Peugeot Citroën recorded sales and revenue of €54 billion in 2014. The Group confirms its position of European leader in terms of CO₂ emissions, with an average of 110.3 grams of CO₂/km in 2014. PSA Peugeot Citroën has sales operations in 160 countries. It is also involved in financing activities (Banque PSA Finance) and automotive equipment (Faurecia).

For more information, please visit www.psa-peugeot-citroen.com

About Banque PSA Finance

Closely aligned with the sales policies of the Peugeot, Citroën and DS brands, Banque PSA Finance (BPF) provides financing of vehicle sales by the three brands' dealers in the 23 countries where it operates, on a standalone basis or through joint ventures. The cooperation agreement signed in July 2014 with Santander Consumer Finance and related to the creation of dedicated local partnerships or commercial agreements in 11 European countries, and the agreement signed on 24 July 2015 with Banco Santander Brazil, reinforce the competitiveness of the PSA Peugeot Citroën brands in Europe and Brazil.

For more information, please visit <http://www.banquepsafinance.com>

Contacts

Media Relations	Investor Relations
Jean-Baptiste Thomas +33 1 40 66 47 59 jean-baptiste.thomas@mpsa.com	Frédéric Brunet +33 1 40 66 42 59 frederic.brunet@mpsa.com