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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

CONTINUING CONNECTED TRANSACTIONS PURCHASE OF RAW MATERIALS FOR PRODUCTION

The Company announces that on 5 October 2015, UC RUSAL TH, as buyer, entered into the Purchase of Raw Materials Agreement with OJSC “EPM-CheEP”.

Reference is made to the announcements of the Company dated 30 December 2014, 3 July 2015 and 8 July 2015 in relation to certain continuing connected transactions regarding the purchase of raw materials for production between UC RUSAL TH and the associates of Mr. Blavatnik, pursuant to which the associates of Mr. Blavatnik agreed to supply raw materials for production to UC RUSAL TH.

THE PURCHASE OF RAW MATERIALS AGREEMENT WITH OJSC “EPM-CheEP”

The Company announces that on 5 October 2015, UC RUSAL TH, as buyer, entered into a purchase of raw materials agreement with OJSC “EPM-CheEP”, an associate of Mr. Blavatnik, as seller, pursuant to which UC RUSAL TH agreed to purchase and OJSC “EPM-CheEP” agreed to supply anode blocks in the estimated amount of 660 metric tons for the year ending 31 December 2015, for an estimated total consideration of approximately USD246,827 (the “**Purchase of Raw Materials Agreement with OJSC “EPM-CheEP”**”). The term of the contract is up to 31 December 2015.

Under the Purchase of Raw Materials Agreement with OJSC “EPM-CheEP”, the payment of the consideration is to be made within 30 calendar days upon delivery and is to be satisfied in cash via wire transfer.

THE AGGREGATION APPROACH

Pursuant to Rule 14A.81 of the Listing Rules, the continuing connected transactions under the Purchase of Raw Materials Agreement with OJSC “EPM-CheEP” are required to be aggregated with the Previously Disclosed Purchase of Raw Materials Agreements, as they were entered into by the Group with the associates of the same connected persons or with parties connected or otherwise associated with one another, and the subject matter of each of the contracts relates to the purchase of raw materials by members of the Group for the purpose of the Group’s production.

THE ANNUAL AGGREGATE TRANSACTION AMOUNT

Based on the terms of the Purchase of Raw Materials Agreement with OJSC “EPM-CheEP” and the Previously Disclosed Purchase of Raw Materials Agreements, the annual aggregate transaction amount that is payable by the Group to the associates of Mr. Blavatnik for the financial year ending 31 December 2015 is estimated to be up to approximately USD30.084 million.

This annual aggregate transaction amount is estimated by the Directors based on the amount of raw materials to be supplied for the purpose of the Group’s production and their contract price.

The consideration payable under the Purchase of Raw Materials Agreement with OJSC “EPM-CheEP” is calculated by multiplying the price per metric ton by the volume.

Under the Purchase of Raw Materials Agreement with OJSC “EPM-CheEP”, the relevant price per metric ton of the anode blocks is approximately USD373.98.

The consideration (which is based on the unit price and the volume) has been arrived at after arm’s length negotiation by reference to market price and on terms no less favourable than those prevailing in the Russian market for raw materials of the same type and quality and those offered by the associates of Mr. Blavatnik to independent third parties. The Company invited several organizations to take part in the tender in relation to the purchase of the anode blocks and chose the sellers offering the best terms and conditions (taking into account the price and quality offered by those sellers and the proximity of the sellers) and then entered into agreements with the chosen sellers. Accordingly, the Purchase of Raw Materials Agreement with OJSC “EPM-CheEP” was entered into.

REASONS FOR AND BENEFITS OF THE TRANSACTIONS

The Directors consider that the Purchase of Raw Materials Agreement with OJSC “EPM-CheEP” is for the benefit of the Company, as the seller offered a competitive price and is in close proximity for convenient delivery, and the raw materials to be supplied by the seller meet the technical specification for the Group’s production.

The Directors (including the independent non-executive Directors) consider that the Purchase of Raw Materials Agreement with OJSC “EPM-CheEP” has been negotiated on an arm’s length basis and on normal commercial terms which are fair and reasonable and the transactions contemplated under the Purchase of Raw Materials Agreement with OJSC “EPM-CheEP” are in the ordinary and usual course of business of the Group and in the interests of the Company and its shareholders as a whole.

None of the Directors has a material interest in the transactions contemplated by the Purchase of Raw Materials Agreement with OJSC “EPM-CheEP”, save for Mr. Blavatnik, a non-executive Director, who is interested in more than 30% in OJSC “EPM-CheEP”. Accordingly, Mr. Blavatnik did not vote on the Board resolutions approving the Purchase of Raw Materials Agreement with OJSC “EPM-CheEP”.

LISTING RULES IMPLICATIONS

Mr. Blavatnik indirectly holds more than 30% of the issued share capital of OJSC “EPM-CheEP”. OJSC “EPM-CheEP” is therefore an associate of Mr. Blavatnik, a non-executive Director, and hence a connected person of the Company under the Listing Rules.

The annual aggregate transaction amount for the financial year ending 31 December 2015 of the continuing connected transactions under the Purchase of Raw Materials Agreement with OJSC “EPM-CheEP” and the Previously Disclosed Purchase of Raw Materials Agreements is more than 0.1% but less than 5% under the applicable percentage ratios. Accordingly, pursuant to Rule 14A.76 of the Listing Rules, the transactions contemplated under these agreements are only subject to the announcement requirements set out in Rules 14A.35 and 14A.68, the annual review requirements set out in Rules 14A.49, 14A.55 to 14A.59, 14A.71 and 14A.72 and the requirements set out in Rules 14A.34 and 14A.50 to 14A.54 of the Listing Rules. These transactions are exempt from the circular and shareholders’ approval requirements under Chapter 14A of the Listing Rules.

Details of the Purchase of Raw Materials Agreement with OJSC “EPM-CheEP” and the Previously Disclosed Purchase of Raw Materials Agreements will be included in the next annual report and accounts of the Company in accordance with Rule 14A.71 of the Listing Rules where appropriate.

PRINCIPAL BUSINESS ACTIVITIES

The Company is principally engaged in the production of aluminium and alumina. The Company’s assets include bauxite and nepheline ore mines, alumina refineries, aluminium smelters, casthouse business for alloys production, aluminium foil mills and production of aluminium packaging materials as well as power-generating assets.

OJSC “EPM-CheEP” is principally engaged in the production and sale of graphite electrodes, anode blocks, carbon materials, structural graphite, carbon fiber materials, products made from the above materials and carbon mass by-products.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

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| “associate(s)” | has the same meaning ascribed thereto under the Listing Rules. |
| “Board” | the board of Directors. |
| “Company” | United Company RUSAL Plc, a limited liability company incorporated in Jersey, the shares of which are listed on the main board of the Stock Exchange. |
| “connected person(s)” | has the same meaning ascribed thereto under the Listing Rules. |
| “continuing connected transaction(s)” | has the same meaning ascribed thereto under the Listing Rules. |
| “Director(s)” | the director(s) of the Company. |
| “Group” | the Company and its subsidiaries. |
| “Listing Rules” | the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. |
| “Mr. Blavatnik” | Mr. Len Blavatnik, a non-executive Director. |
| “OJSC “EPM-CheEP”” | Open Joint Stock Company “ENERGOPROM — Chelyabinsk Electrode Plant”. |

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| “percentage ratios” | the percentage ratios under Rule 14.07 of the Listing Rules. |
| “Previously Disclosed Purchase of Raw Materials Agreements” | the agreements/addendums/additional agreements entered into between UC RUSAL TH as buyer and the associates of Mr. Blavatnik as sellers in relation to the purchase of raw materials for the year ending 31 December 2015 for the purpose of the Group’s production, as previously disclosed in the Company’s announcements dated 30 December 2014, 3 July 2015 and 8 July 2015. |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited. |
| “UC RUSAL TH” | Open Joint Stock Company “United Company RUSAL -Trading House”, a company incorporated in the Russian Federation and an indirect wholly-owned subsidiary of the Company. |
| “USD” | United States dollars, the lawful currency of the United States of America. |

By Order of the Board of Directors of
United Company RUSAL Plc
Aby Wong Po Ying
Company Secretary

6 October 2015

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Maxim Sokov, Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Daniel Lesin Wolfe, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber and Mr. Dmitry Vasiliev.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx>, <http://rusal.ru/investors/info/moex/> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.