
PRESS RELEASE

AREVA's reorganization projects presented to Works Committees and Central Works Council

Paris, October 20, 2015

Following the signature yesterday of the agreement on employment in France, AREVA's management is presenting, today and tomorrow, to the Works Committees (CE - Comités d'établissement) and Central Works Council (CCE - Comité Central d'Entreprise) the documents explaining the reorganization of the new AREVA and AREVA NP, as well as the subsequent impact on employment.

As previously announced, the objective is to build two business plans: one for the New AREVA, refocused on the nuclear fuel cycle, and one for AREVA NP, a nuclear steam supply system manufacturer and equipment, services and fuel supplier. EDF is set to become the majority shareholder of the latter once this operation is approved.

These documents specify the projects for workforce reduction in order to meet the objectives of the competitiveness plan necessary for the two companies. Six entities are concerned: AREVA Business Support (which includes all personnel dedicated to headquarter operations), AREVA NC, AREVA NP, AREVA Mines, Eurodif production and SET. In total, the projects include the reduction of 2,700 positions in France by 2017, in line with the target of 3,000 to 4,000 as announced in May, accounting for the departures outside of the plan since the beginning of the year.

This redundancy plan will be deployed without deviating from the underlying principles: redundancy on a voluntary basis, maintenance of the industrial skill base and continuing dialogue with employees and their representatives. As such, AREVA acknowledges the quality of social dialogue over the past months and commends the trade unions' sense of responsibility which has enabled a majority agreement on the employment plan.

Press Office
T: +33 (0)1 34 96 12 15
press@areva.com

Relations Investisseurs
Manuel Lachaux
manuel.lachaux@areva.com
T: +33 (0)1 34 96 11 53

Anne-Sophie Jugean
anne-sophie.jugean@areva.com
T: +33 (0)1 34 96 62 41

MORE ABOUT AREVA

AREVA supplies high added-value products and services to support the operation of the global nuclear fleet.

The company is present throughout the entire nuclear cycle, from uranium mining to used fuel recycling, including nuclear reactor design and operating services.

AREVA is recognized by utilities around the world for its expertise, its skills in cutting-edge technologies and its dedication to the highest level of safety. AREVA's 41,000 employees are helping build tomorrow's energy model: supplying ever safer, cleaner and more economical energy to the greatest number of people.