

Technip awarded an important flexible pipe contract for the Layang Development

Leveraging its unique subsea integrated approach

Technip has been awarded an important subsea contract by JX Nippon Oil and Gas Exploration (Malaysia) Ltd in the Layang field, Block SK10, offshore Sarawak, Malaysia at a water depth of 85 meters.

The contract covers the engineering, procurement, fabrication, installation and commissioning of three flexible pipes totaling 9.9 kilometers. The flexible pipes consist of two production risers and flowlines and one gas export riser and flowline, connecting shallow water platforms to a new FPSO⁽¹⁾.

The Group will leverage its unique subsea integrated approach, as Technip's operating center in Kuala Lumpur, Malaysia, will execute the contract, while the flexible flowlines will be produced in Asiaflex Products, Technip's manufacturing facility in Tanjung Langsat, Johor, Malaysia.

The installation campaign will use the Group's multipurpose vessel, the Deep Orient and the project is scheduled to be completed in the second half of 2016.

KK Lim, President of Technip in Asia Pacific, commented, "We are delighted to work with JX Nippon Oil and Gas Exploration and its main partner Petronas Carigali Sdn Bhd (PCSB) on this project which is awarded under the "Flexible Pipes Framework Agreement" signed with PCSB last year. It demonstrates the competitiveness of our flexible pipe technology for shallow water developments and the advantages of our unique subsea integrated approach as a one stop solution for cost-effective field developments".

⁽¹⁾Floating Production Storage and Offloading unit.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 37,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY) as American Depositary Receipts.



Press Release





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