



Information published on the progress of the proposed transaction aiming to combine selected Schneider Electric industrial software assets and AVEVA

Rueil-Malmaison (France), November 10, 2015 – Further to the July 20, 2015 press release regarding the signature of a preliminary, non-binding agreement on the combination of AVEVA plc and selected Schneider Electric industrial software assets ("Schneider Industrial Software"), AVEVA plc published today on its website (<u>www.aveva.com</u>) a progress update on the proposed transaction containing some unaudited financial information on Schneider Industrial Software.

About Schneider Electric

Schneider Electric is the global specialist in energy management and automation. With revenues of €25 billion in FY2014, our 170,000 employees serve customers in over 100 countries, helping them to manage their energy and processes in ways that are safe, reliable, efficient and sustainable. From the simplest of switches to complex operational systems, our technology, software and services improve the way our customers manage and automate their operations. Our connected technologies will reshape industries, transform cities and enrich lives. At Schneider Electric, we call this Life Is On.

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