

ECOSLOPS STRENGTHENS ITS SENIOR MANAGEMENT TEAM WITH THE ARRIVAL OF A GROUP INDUSTRIAL DIRECTOR AND A MANAGING DIRECTOR FOR ITS PORTUGUESE SUBSIDIARY

PARIS, November 17, 2015 – ECOSLOPS (ISIN: FR0011490648; Ticker: ALESA / PEA-PME eligible), an innovative technology company that transforms maritime transport oil residues (slops and sludge) into new recycled marine fuels, today announces it is strengthening its senior management team with the arrival of a Group Industrial Director and a Managing Director for its Portuguese subsidiary.

Pascal Bonfils, Group Industrial Director

- Pascal Bonfils has joined Ecoslops as Group Industrial Director, and has substantial expertise of energy and industrial issues in Europe and worldwide.
- A graduate of the Ecole Nationale Supérieure d'Arts et Métiers (ENSAM), the Ecole du Pétrole et des Moteurs de l'Institut Français du Pétrole (ENSPM) and the CNAM Business and Industrial Marketing program, Pascal began his career with the Shell and Glitsch groups. He made a substantial contribution, alongside Michel Pingeot and Heurtey Petrochem, to the initial design and operational set-up of the P2R (Petroleum Residue Recycling) process currently used by Ecoslops in Portugal.

Pedro Simões, General Manager of the Portuguese subsidiary

- Pedro Simões has joined Ecoslops as Managing Director of its Portuguese subsidiary, and has considerable experience managing petrochemical industrial sites.
- A Mechanical Engineering graduate from the Lisbon *Instituto Superior Técnico*, Pedro has spent his career with Carbogal Engineered Carbons. He has worked on the Sines site for over 15 years, holding a number of positions including, most recently, General Manager of this company.

Next press release: 2015 annual revenue, on February 8, 2016

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About ECOSLOPS (<u>http://www.ecoslops.com</u>):

ECOSLOPS has developed a unique technology to transform oil residues from shipping (slops and sludge) into new recycled marine fuels. The Company's ambition is to establish itself as major player in the treatment of marine hydrocarbon waste. The ECOSLOPS solution is based on a perfect knowledge of the processes of collection, treatment and recycling of slops and sludge. ECOSLOPS offers an economic and ecologic solution to port infrastructure, waste collectors and ship owners through industrial scale treatment unit they develop and operate. The first industrial unit is based in Sines, first commercial port in Portugal.

ECOSLOPS is a public listed company on Alternext in Paris (ISIN: FR0011490648; Ticker: ALESA).

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