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Sale of real estate assets

Cavaillon, November 30, 2015 – In line with its “asset-light” strategy, ID Logistics announces that it has finalized today the sale of a portfolio of 3 warehouses representing a total surface area of 110,000 m². These three sites were owned by groupe CEPL which was acquired by ID Logistics (back) in July 2013.

The total value of the transaction amounts to almost € 30 million before taxes and fees. This deal, which is not expected to have a significant impact on the Group’s earnings, will accelerate its deleveraging plan and strengthen its investment resources to benefit internal and external growth.

ABOUT ID LOGISTICS

IT logistics is an international contract logistics group with €874.5 million revenue in 2014. ID Logistics operates some 200 facilities in 14 countries, with 3.6 million m² of warehouses in Europe, Latin America, Asia, and Africa, and 13,000 employees. Thanks to its customer portfolio, which is balanced between the distribution, industry, retail order fulfilment and e-commerce sectors, ID Logistics is characterised by offers that involve a high level of technology and a resolutely sustainable approach. ID Logistics' shares are listed on the regulated Euronext Paris market, Compartment B (ISIN Code: FR0010929125). Eric Hémar is the Group’s Chairman and CEO.

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